

2007 Full-Year Results



February 27, 2008 - Amsterdam

Nancy McKinstry

*CEO and Chairman of the
Executive Board*

Boudewijn Beerkens

*CFO and Member of the
Executive Board*

Jack Lynch

*Member of the Executive
Board*

Forward-looking Statements

This presentation contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall", and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties, that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions, conditions in the markets in which Wolters Kluwer is engaged, behavior of customers, suppliers and competitors, technological developments, the implementation and execution of new ICT systems or outsourcing, legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions and divestments. In addition, financial risks, such as currency movements, interest rate fluctuations, liquidity and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

- Accomplishments & Highlights
- Key Performance Indicators
- Divisional Operating Performance
- Financial Performance
- Springboard: Operational Excellence Update
- Outlook & Summary
- Q&A

Our Strategy for Accelerating Profitable Growth



Accomplishments 2007

Delivered on 2007 Key Performance Indicators

Organic Revenue Growth Accelerated

Ordinary EBITA Margin Accelerated

Expanded Electronic Product Offerings

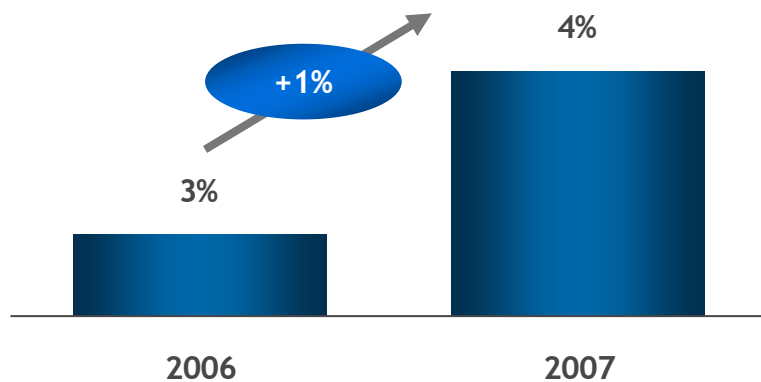
Strengthened Leading Positions/ Expanded High-Growth Adjacent Markets

Strong Shareholder Returns

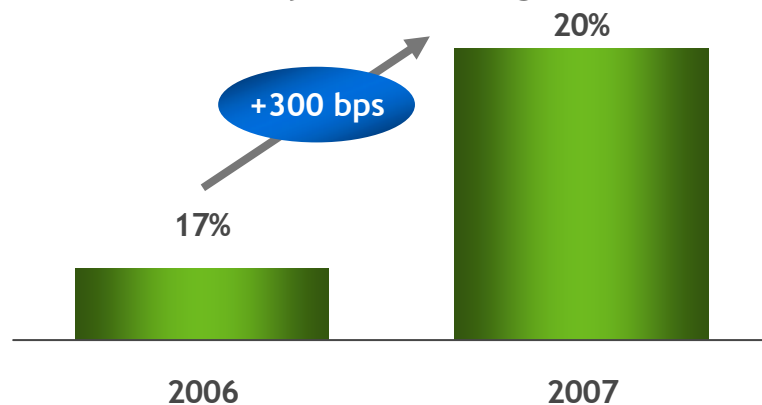


Highlights FY 2007

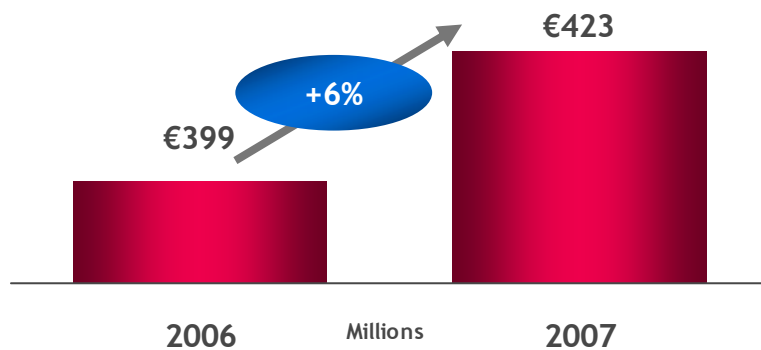
Organic Growth



Ordinary EBITA Margin

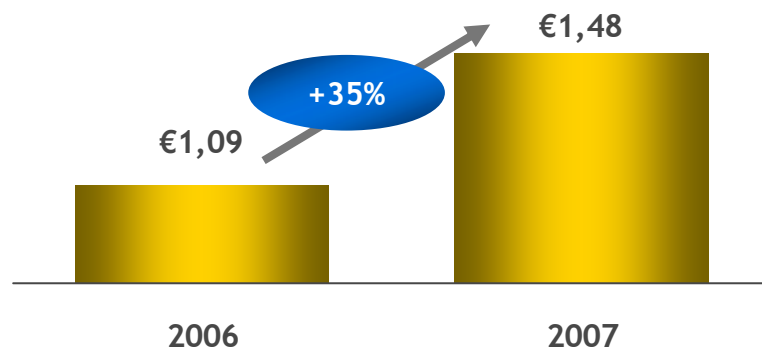


Free Cash Flow



At constant currencies EUR/ USD 1.26

Ordinary Diluted EPS

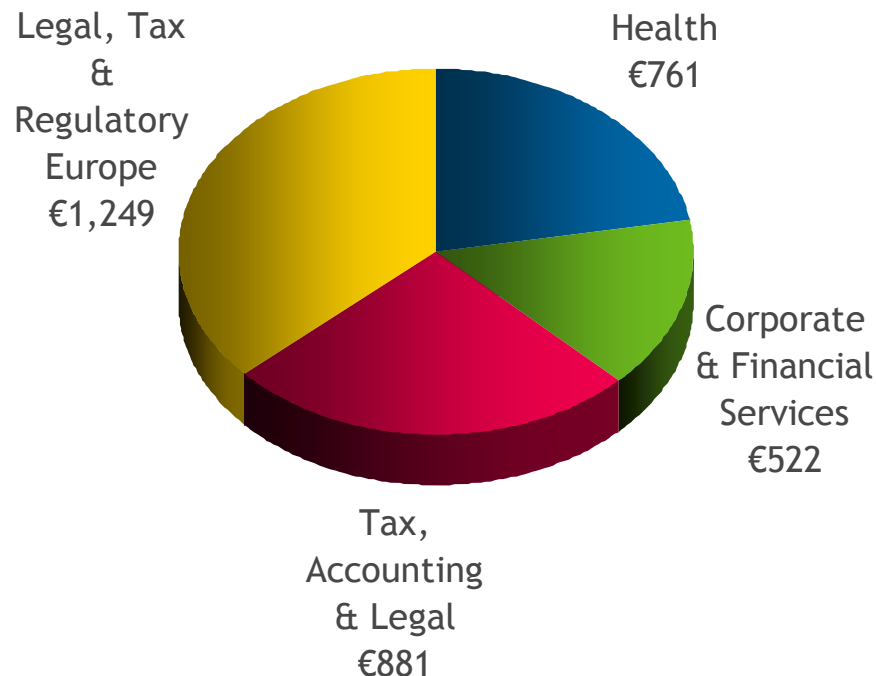


At constant currencies EUR/ USD 1.26



Strong Growth: 6% Growth in Constant Currencies and 4% Organic Growth

2007 Revenue: €3,413 million



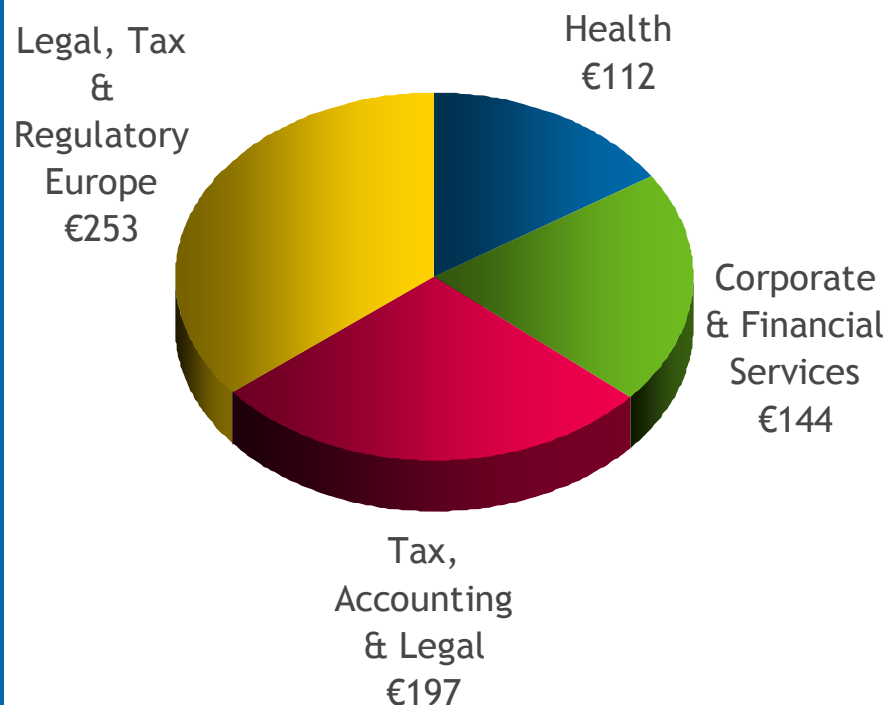
Full year 2007	Δ% Constant Currencies ¹	Δ% Organic Growth
Health	1%	1%
CFS	6%	5%
TAL	14%	6%
LTRE	4%	4%
Wolters Kluwer ²	6%	4%

¹ Constant currencies at EUR/USD = 1.26

² Continuing operations

Double-digit Growth: 27% Growth in Constant Currencies with 20% Ordinary EBITA Margin

2007 Ordinary EBITA: €667 Million



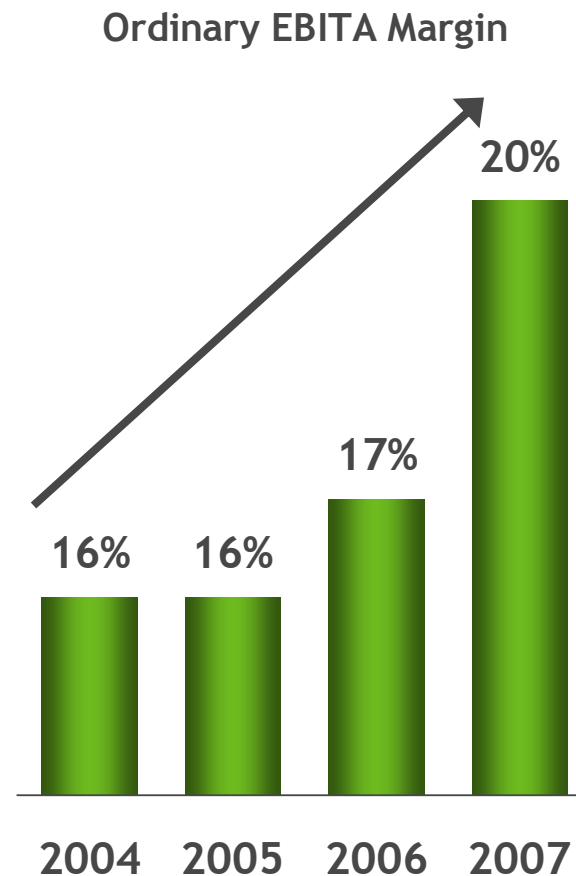
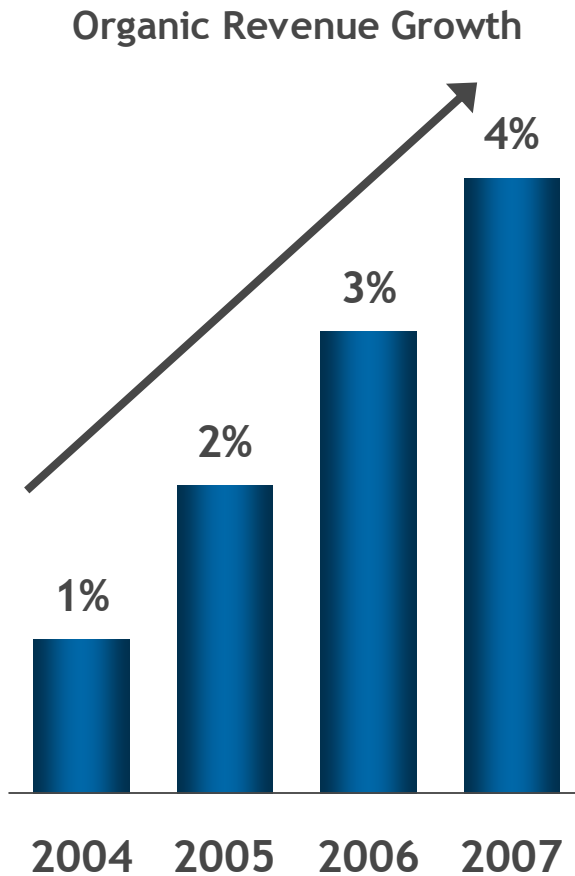
Full year 2007	Δ% Constant Currencies ¹	Ordinary EBITA Margin
Health	2%	15%
CFS	35%	28%
TAL	47%	22%
LTRE	18%	20%
Wolters Kluwer ²	27%	20%

¹ Constant currencies at EUR/USD = 1.26

² Continuing operations

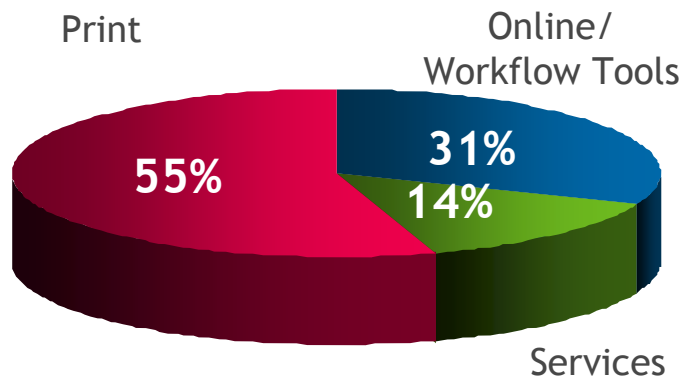
Note: Pie chart excludes €39 million in corporate costs

Execution of Strategy has Yielded Clear Results in Performance

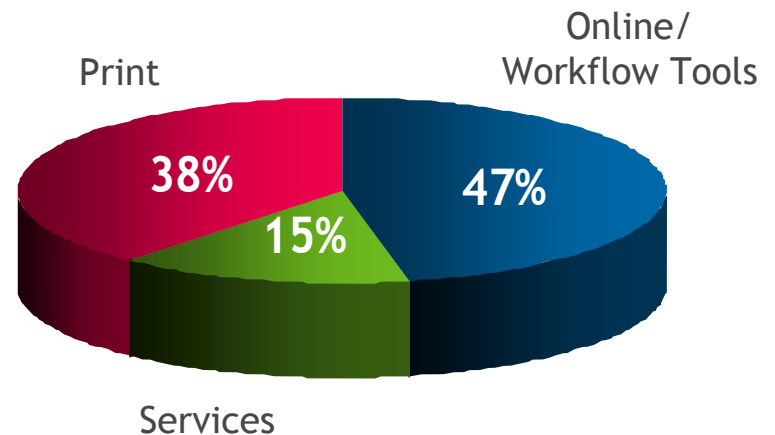


Portfolio of Wolters Kluwer is Significantly Transformed

2003 Revenue

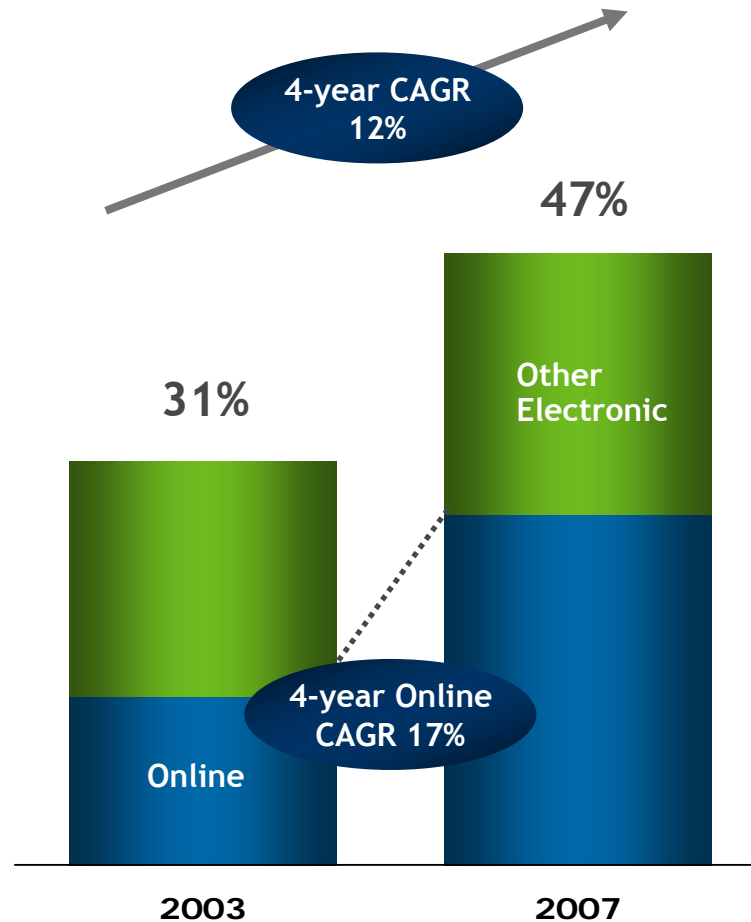


2007 Revenue



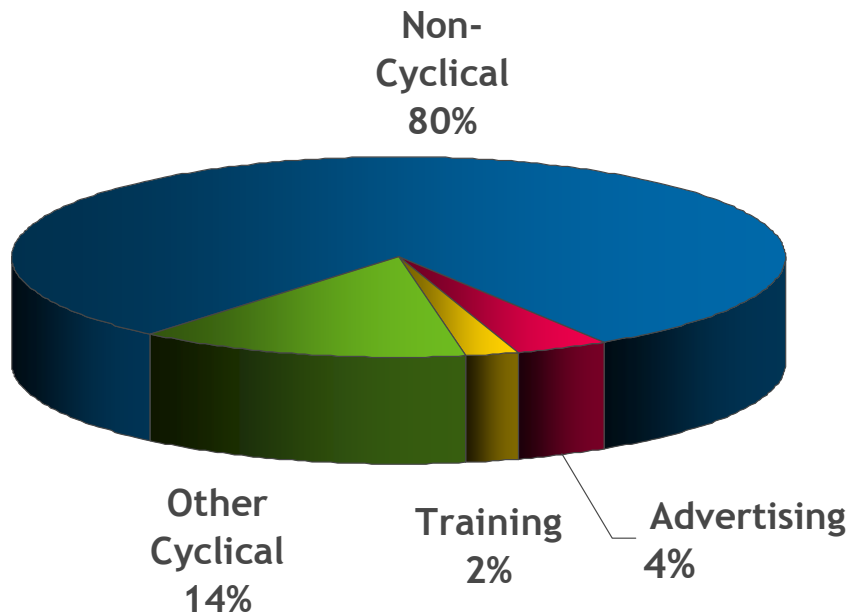
Driven by Double-digit Revenue Growth from Online and Workflow Tools

Percent of Wolters Kluwer Revenue from Online/ Work Flow Tools

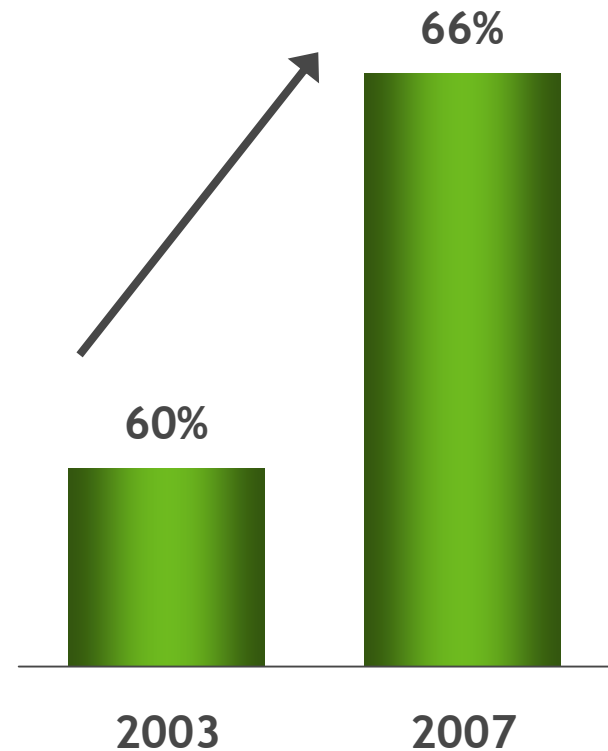


Limited Cyclical Exposure - Growing Subscription Base with Improving Retention Rates

Revenue Components



Subscription Revenue as a % of Total Revenue



Continuing Delivery on Commitments to Enhance Shareholder Value

Key Performance Indicators	Actual 2003	Actual 2004	Actual 2005	Actual 2006	Target 2007	Actual 2007
Organic Revenue Growth	-2%	1%	2%	3%	4%	4%
Ordinary EBITA Margin	18%	16%	16%	17%	19-20%	20%
Cash Conversion	109%	126%	106%	99%	95-105%	91%
Free Cash Flow	€393m	€456m	€351m	€399m	±€425m ¹	€423m ¹
ROIC (after tax)	7%	7%	7%	7%	≥WACC ²	8%
Ordinary diluted EPS	€1.18	€1.02	€1.06	€1.10	€1.45- €1.50 ¹	€1.48 ¹

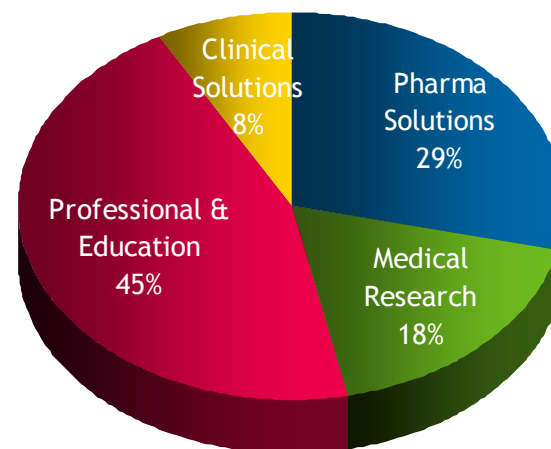
Note: 2006 and 2007 figures represent continuing operations and exclude Education

¹ Figures stated at constant currencies EUR/USD = 1.26

² WACC equals 8% after Tax

Health Highlights

- Clinical Solutions - Double-digit growth
- Medical Research - Good growth driven by launch of OvidSP and strong subscription sales
- Pharma Solutions - Double-digit growth in brand analytics and managed care products offset by price compression and softening pharma promotional spend
- Professional & Education - Softening wholesale/retail ordering as sales shift to online channels
- Margins were flat to the previous year due largely to investments in new products and data sets



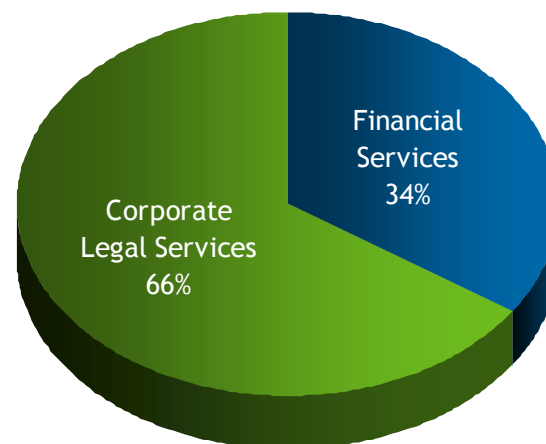
Millions	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	761	823	1%	1%	205	232	(1%)	(1%)
Revenue (USD)	1,044	1,036			298	300		
Ordinary EBITA (EUR)	112	120	2%	2%	43	41	15%	15%
Ordinary EBITA (USD)	156	152			62	53		
Ordinary EBITA Margin	15%	15%			21%	17%		

¹ CC - Constant currencies at EUR/ USD = 1.26

² OG - Organic Growth

CFS Highlights

- Corporate Legal Services - Strong renewals and new sales in Compliance & Governance.
- Double-digit growth in UCC, litigation support and e-billing solutions
- Deceleration in M&A and IPO transaction volumes in second half tempered growth
- Financial Services - Stable banking content, insurance and securities product line growth offset by lower mortgage volume levels
- Significant margin improvement driven by organic growth and benefit of restructuring programs



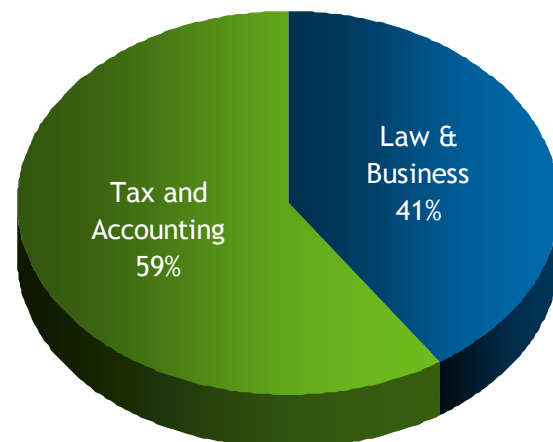
Millions	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	522	534	6%	5%	126	137	4%	2%
Revenue (USD)	714	671			183	176		
Ordinary EBITA (EUR)	144	116	35%	34%	34	30	28%	31%
Ordinary EBITA (USD)	197	146			49	38		
Ordinary EBITA Margin	28%	22%			27%	22%		

¹ CC - Constant currencies at EUR/USD = 1.26

² OG - Organic Growth

TAL Highlights

- Strong new sales and retention rates of tax and accounting software and workflow tools and new software releases
- Small Firm Services group contributed to overall growth
- Good growth in publishing businesses, particularly legal education and Accounting Research Manager
- Good growth in enhanced integrated libraries and workflow tools for the legal market
- Margin improvement driven by Small Firm Services, restructuring of the U.K. business and offshoring and outsourcing initiatives.



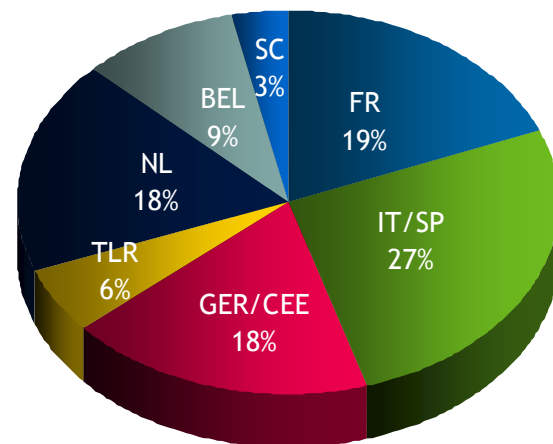
	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	881	826	14%	6%	228	218	15%	15%
Revenue (USD)	1,205	1,035			330	281		
Ordinary EBITA (EUR)	197	146	47%	28%	41	27	74%	78%
Ordinary EBITA (USD)	269	181			61	35		
Ordinary EBITA Margin	22%	18%			18%	12%		

¹ CC - Constant currencies at EUR/USD = 1.26

² OG - Organic Growth

LTRE Highlights

- Growth was driven by online offerings gaining momentum, new workflow solutions and software products as well as expansion of training and other services
- Italy, Spain, and Central and Eastern Europe delivered very strong growth through innovation and customer focus programs
- The Netherlands and Belgium delivered good growth as a result of successful restructuring efforts
- Margin improvement driven by revenue performance, cost-savings initiatives, and the benefits of restructuring programs



Millions	Full Year				Fourth Quarter			
	2007	2006	Δ% CC ¹	Δ% OG ²	2007	2006	Δ% CC ¹	Δ% OG ²
Revenue (EUR)	1,249	1,194	4%	4%	377	359	5%	5%
Ordinary EBITA (EUR)	253	213	18%	17%	105	92	12%	13%
Ordinary EBITA Margin	20%	18%			28%	26%		

¹ CC - Constant currencies at EUR/USD = 1.26

² OG - Organic Growth

Financial Performance



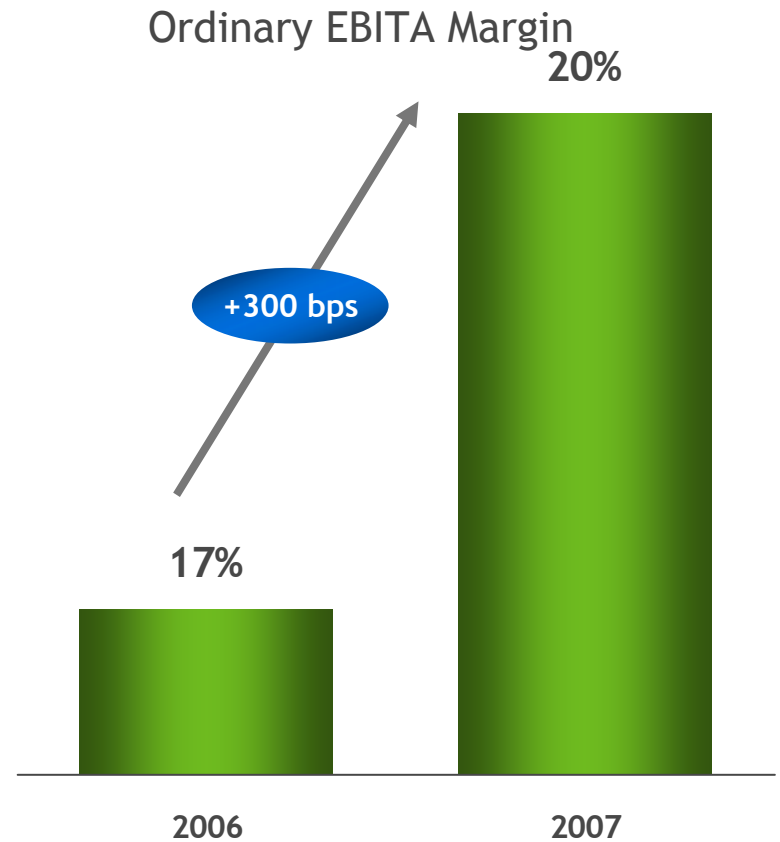
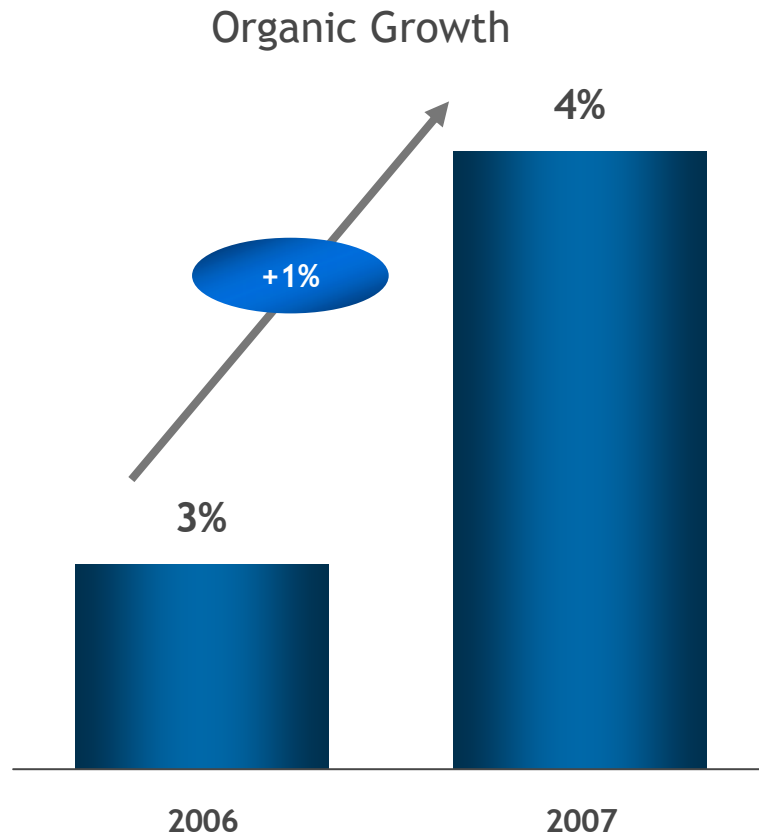
Wolters Kluwer

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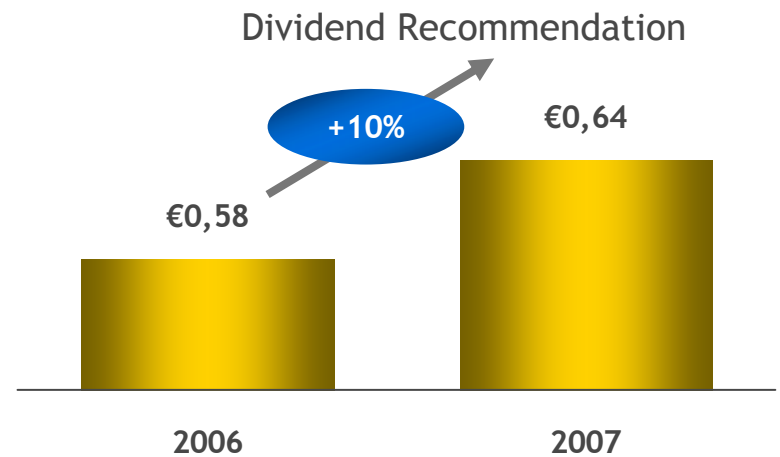
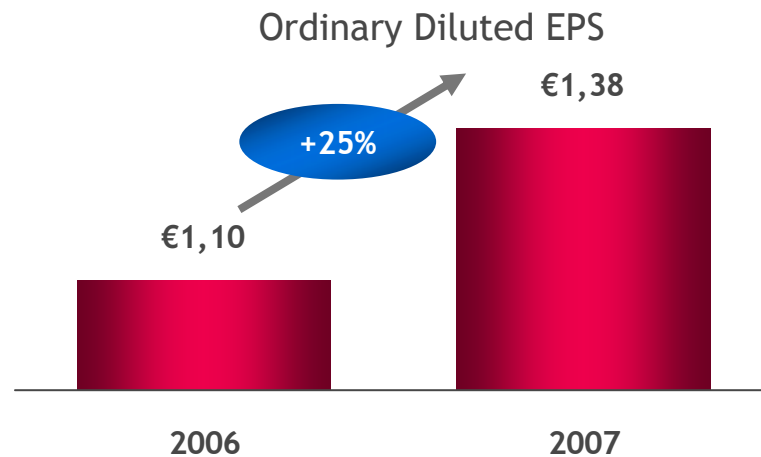
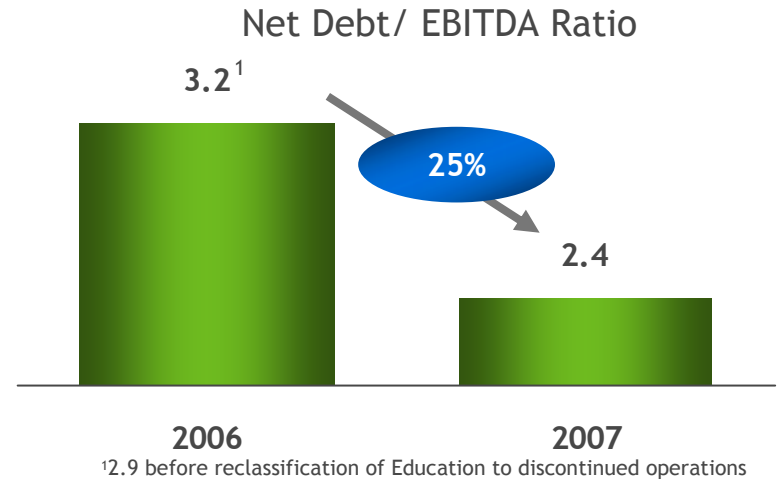
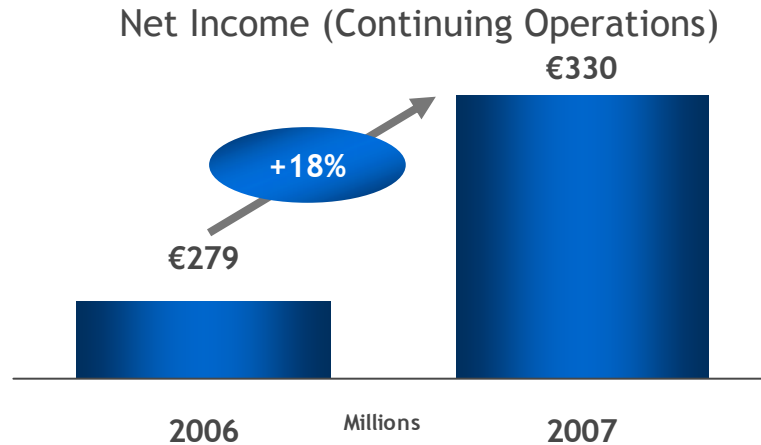
Boudewijn Beerkens

*CFO and Member of the
Executive Board*

Financial Highlights FY 2007



Financial Highlights FY 2007

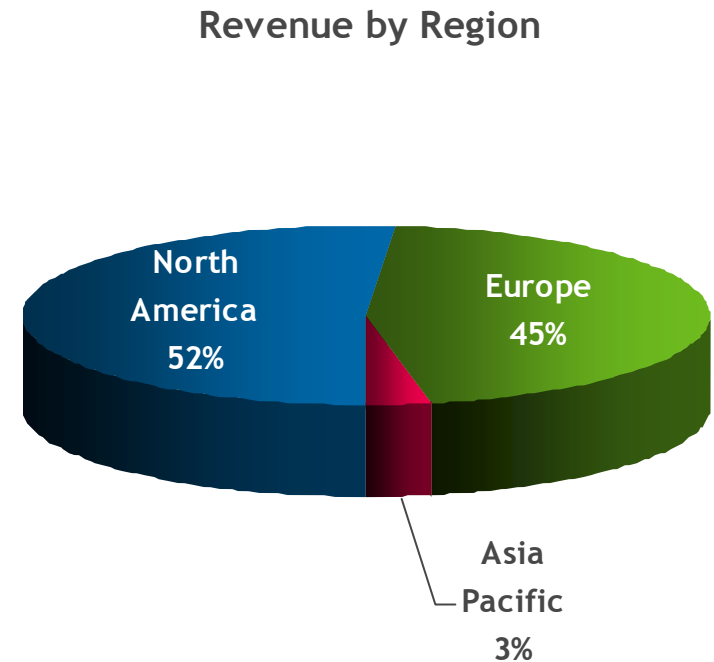
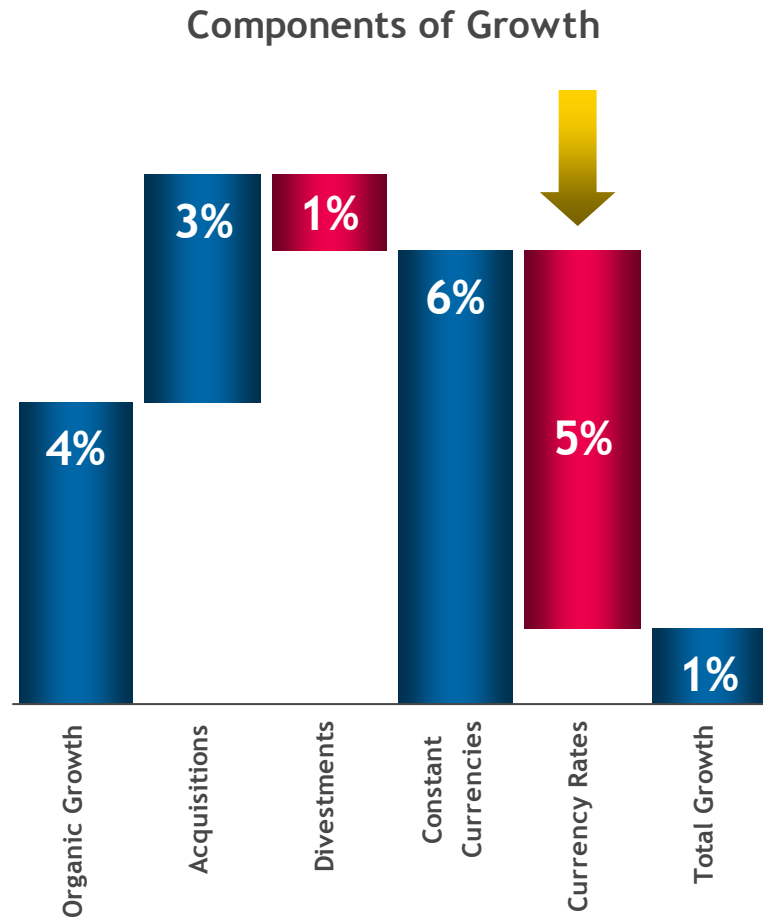


Statement of Profit & Loss

Full Year (€ millions)	2007	2006	Δ%	Δ% CC ¹
Revenue	3,413	3,377	1%	6%
Ordinary EBITA	667	556	20%	27%
Ordinary EBITA Margin (%)	20%	17%		
Amortization	(121)	(121)	-	7%
Financing Results	(102)	(104)	(1%)	(2%)
Taxation on income	(100)	(68)	46%	49%
Other	(14)	16		
Net income (Continuing Operations)	330	279	18%	29%
Net income (Discontinued Operations)	588	43		
Net Income	918	322		

¹ CC - Constant currencies at EUR/USD = 1.26

Growth Rates Impacted by Movement of EUR/USD Exchange Rate



Reconciliation Ordinary Net Income/EPS

Full Year (€ millions)	2007	2006
Net Income to Shareholders	329	278
Amortization of Intangibles	121	121
Taxation on Amortization	(46)	(47)
Results on Disposals	17	(8)
Ordinary Net Income	421	344
Ordinary Diluted EPS	1.38	1.10
Weighted Average # Diluted Shares	305m	321m

Consolidated Balance Sheet

December 31 st (€ millions)	2007	2006
Non-Current Assets	3,995	4,388
Operating Working Capital	(644)	(663)
Non-Operating Working Capital	(877)	(906)
Working Capital	(1,521)	(1,569)
Capital Employed	2,474	2,819
Equity	1,214	1,196
Long Term Debt	986	1,232
Non-Current Liabilities	274	391
Total Financing	2,474	2,819
Net Debt	1,793	2,050
Net Debt/ Equity	1.5	1.7
Net Debt/ Ordinary EBITDA	2.4	3.2 ¹

¹ Adjusted for divestiture of *Education* (2.9X pre-adjustment)

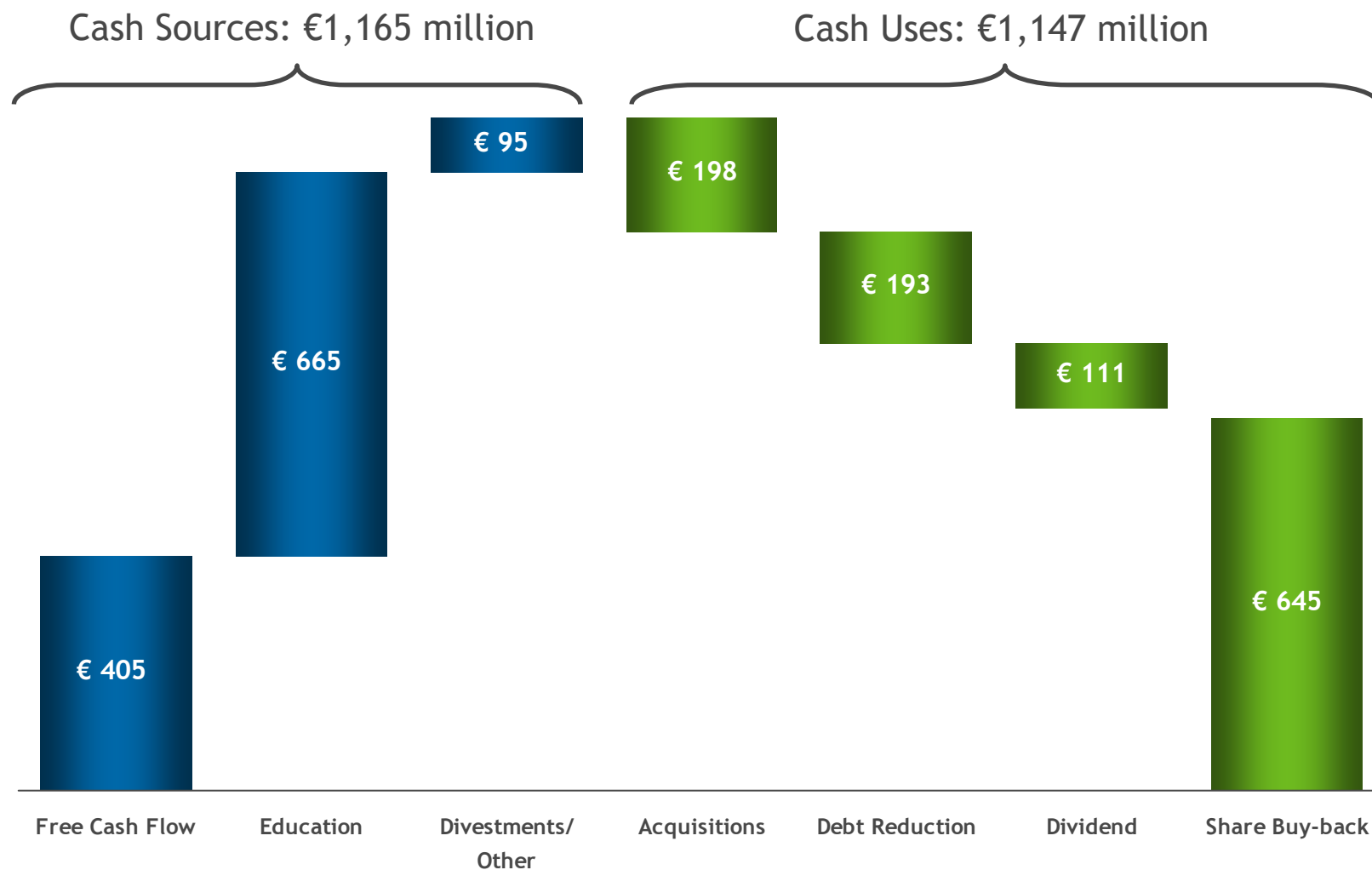
Free Cash Flow

December 31 st (€ millions)	2007	2006	Δ%	Δ% CC ¹
EBITDA	747	635	18%	24%
Autonomous Movements in Working Capital	(18)	9		
Financing Charges	(108)	(126)		
Paid Corporate Income Tax	(106)	(17)		
Other	(3)	(16)		
Cash Flow from Operating Activities	512	485	6%	11%
Capital Expenditures	(125)	(93)	34%	42%
Dividends received	18	7		
Free Cash Flow	405²	399	2%	6%
<i>Cash Conversion</i>	<i>91%</i>	<i>99%</i>		

¹ CC - Constant currencies at EUR/USD = 1.26

² €423 million at constant currencies of EUR/USD = 1.26

2007 Cash Flow Sources and Uses







Share Buy-back Concluded in December 2007 Returning €645 Million in Value to Shareholders

	1 st Program	2 nd Program	2007 Total
Total Number of Shares Purchased	21.9 million	7.9 million	29.8 million
Total Consideration Paid	€475 million	€170 million	€645 million
Average Gross Purchase Price	€21.71/ Share	€21.60/ Share	€21.68/ Share

Management will recommend the cancellation of the shares acquired through the share buy-back programs at the Annual General Shareholders Meeting

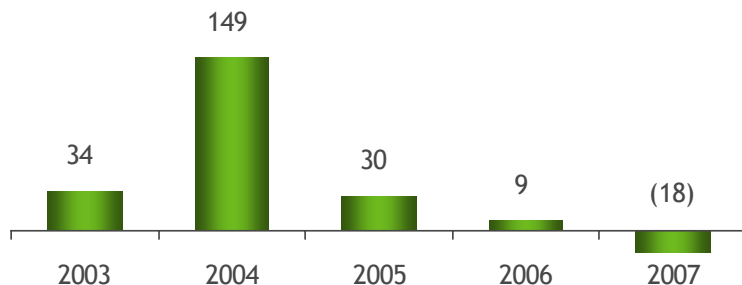
Returned €1.5 Billion to Shareholders Over Past 5 Years

All Acquisitions are Accretive to Ordinary EPS in Year 1 and are Expected to Cover their Cost of Capital within 3-5 Years

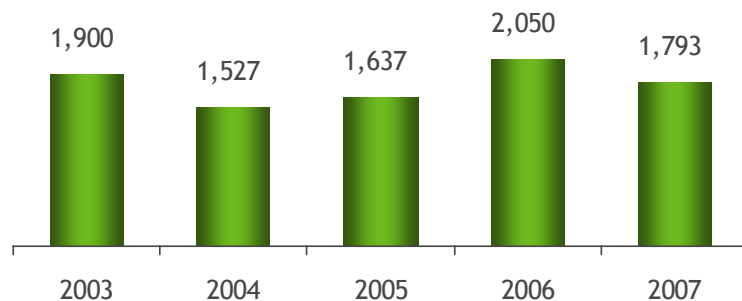
	2007 Acquisitions	
 Health	ProVation Medical	➔ Earn-out payments
 CFS	Desert Documents Banconsumer Services AppOne	➔ Mortgage Wholesale Segment ➔ Indirect Lending ➔ Solutions for independent auto dealers and lenders
 TAL	TeamMate GEE	➔ Integrated audit productivity software ➔ HR and Health & Safety compliance products
 LTRE	MCFR (55%) Europea de Derecho	➔ Information Services in Russia ➔ Legal data base Spain
Wolters Kluwer	Annualized revenues of €90 million 2007 revenue contribution of €13 million Total net cash acquisition spending €198 million; including earn-outs of past deals Total consideration on 2007 acquisitions was €180 million	

Solid Financial Position

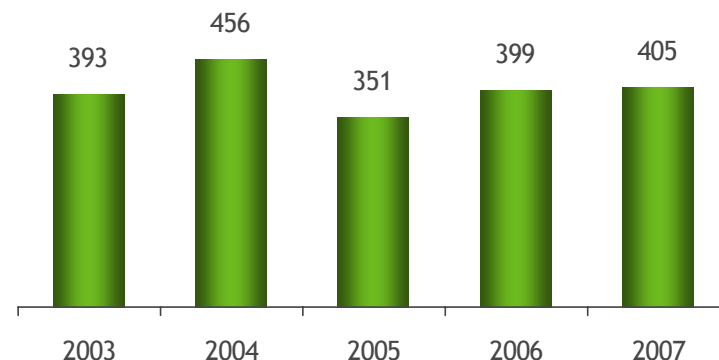
Working Capital (EUR million)



Net Debt (EUR million)

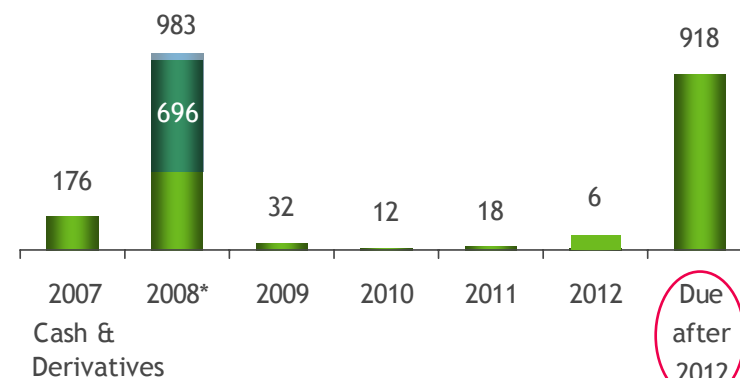


Free Cash Flow (EUR million)



Figures prior to 2006 include *Education*

Debt Maturity Profile (EUR million)



*2008: includes draw downs on credit facility of €696m, maturing 2011

Looking Forward: Strengthening Financial Position and Improving Financial Flexibility

- Bilateral private loan agreement
- Amount: ¥20 billion (approximately €126 million)
- Term: 30 years
- Signed: February 26, 2008
- Cost of Funds: Attractive rate (6%)
- Denominated in ¥ (Japanese Yen) - swapped to € (Euro)

Springboard: Operational Excellence Update



Wolters Kluwer

February 27, 2008 - Amsterdam

Jack Lynch

*Member of the Executive
Board*

Overview

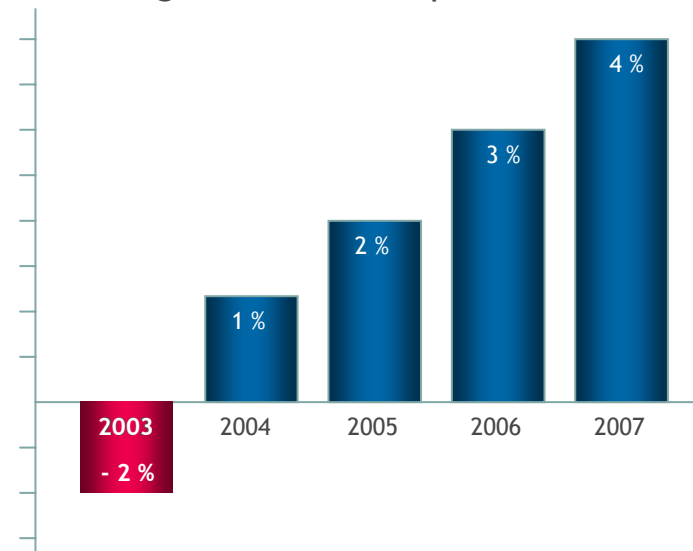
- What is Springboard?
- Why now?
- What are the benefits?

The Transformation of Wolters Kluwer has Produced Four Consecutive Years of Improved Top-line Performance

Results of Transformation Plan

- ✓ Profitable top-line growth
- ✓ Four customer facing divisions
- ✓ ROI-based capital allocation
- ✓ Sustained investment in products and technology
- ✓ Operational focus
- ✓ Portfolio 47% electronic

Organic Growth Improvement



Wolters Kluwer Improved its Operating Performance Through a Number of Scale Leveraging Initiatives

- Reduced our spend on outside suppliers greater than €30 million by aggregating our purchasing power in North America and Europe.
- Consolidated our data centers from 39 to 2 in North America with 10% reduction in baseline costs expected in 2008.
- Reduced our real estate spend greater than €20 million through consolidation and optimization initiatives.
- Moved 2,000 FTEs offshore

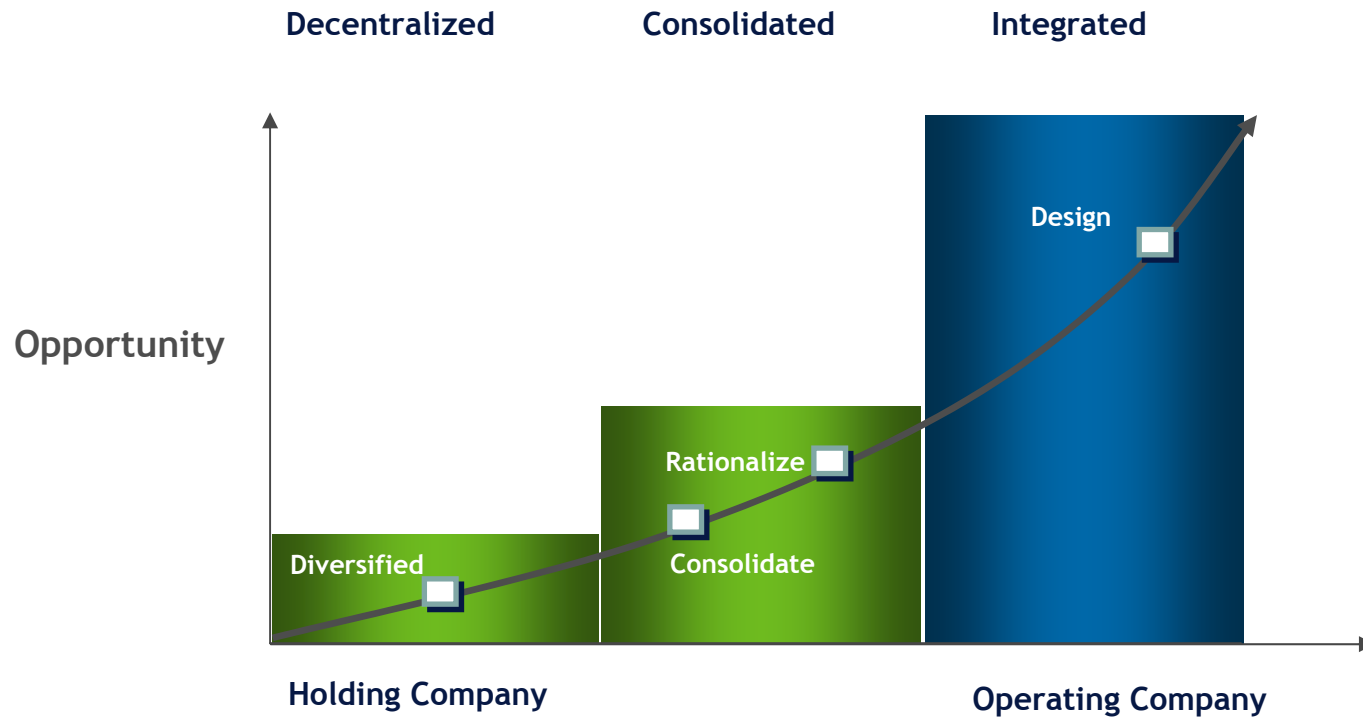


- Restructured underperforming businesses, including achieving back-office efficiencies.



= *Cumulative cost savings of €161M on an annual run rate basis*

Springboard is the Cornerstone of our Strategy to Institutionalize Operational Excellence



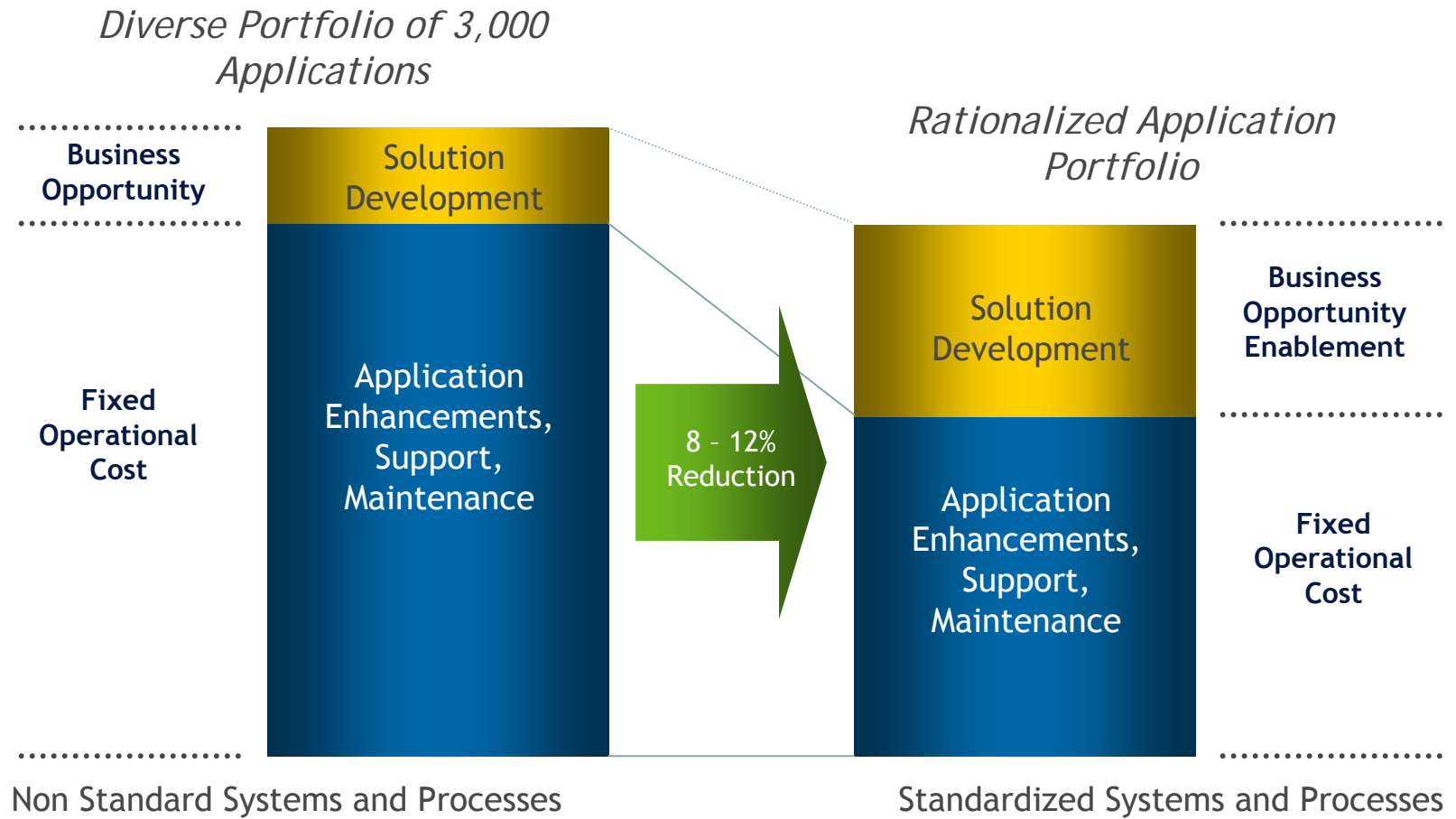
The Transformation Plan laid the Foundation for the Next Wave of Value Creation - *Our Strategy to Accelerate Profitable Growth*



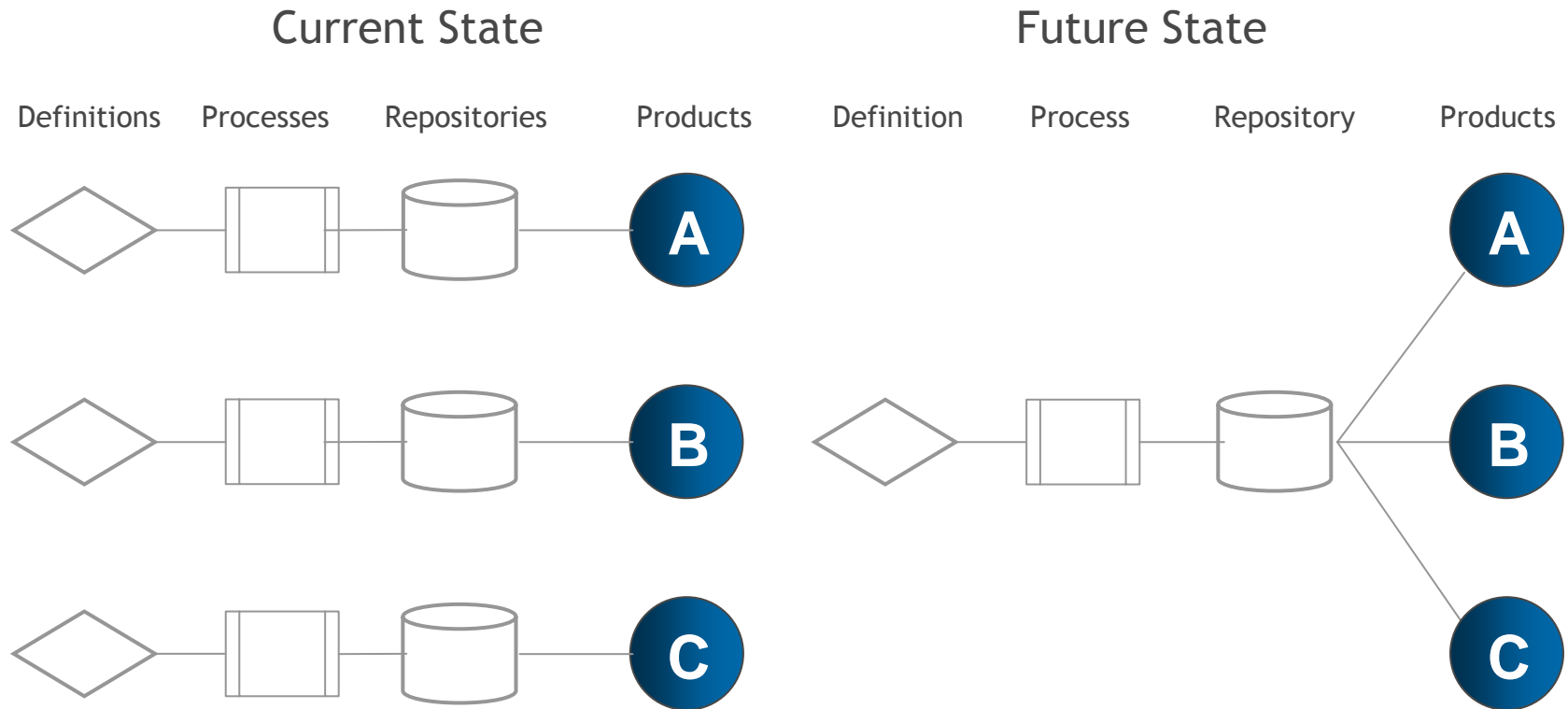
...and Will Drive the Next Level of Operational Efficiencies for Wolters Kluwer over the Next Four Years



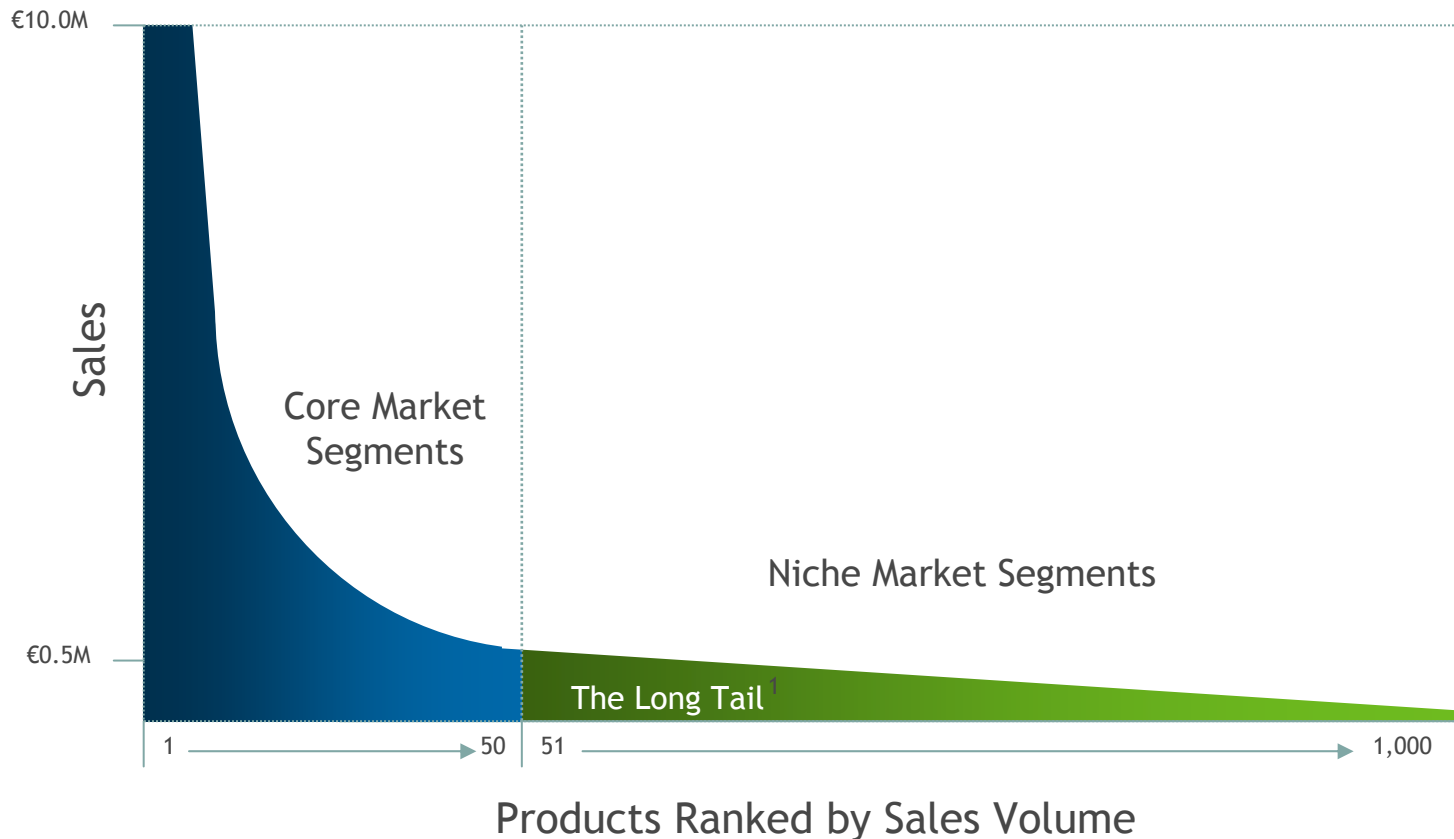
The MGTP Opportunity is to Rationalize the Application Portfolio to Reduce Cost and Improve Business Agility



Optimizing Content Supply Chain is Focused on Unlocking the Full Value of our Content Assets



Online Inventory Storage & Distribution Costs Insignificant Making it Economically Viable to Sell Relatively Low Volume Products to Niche Segments



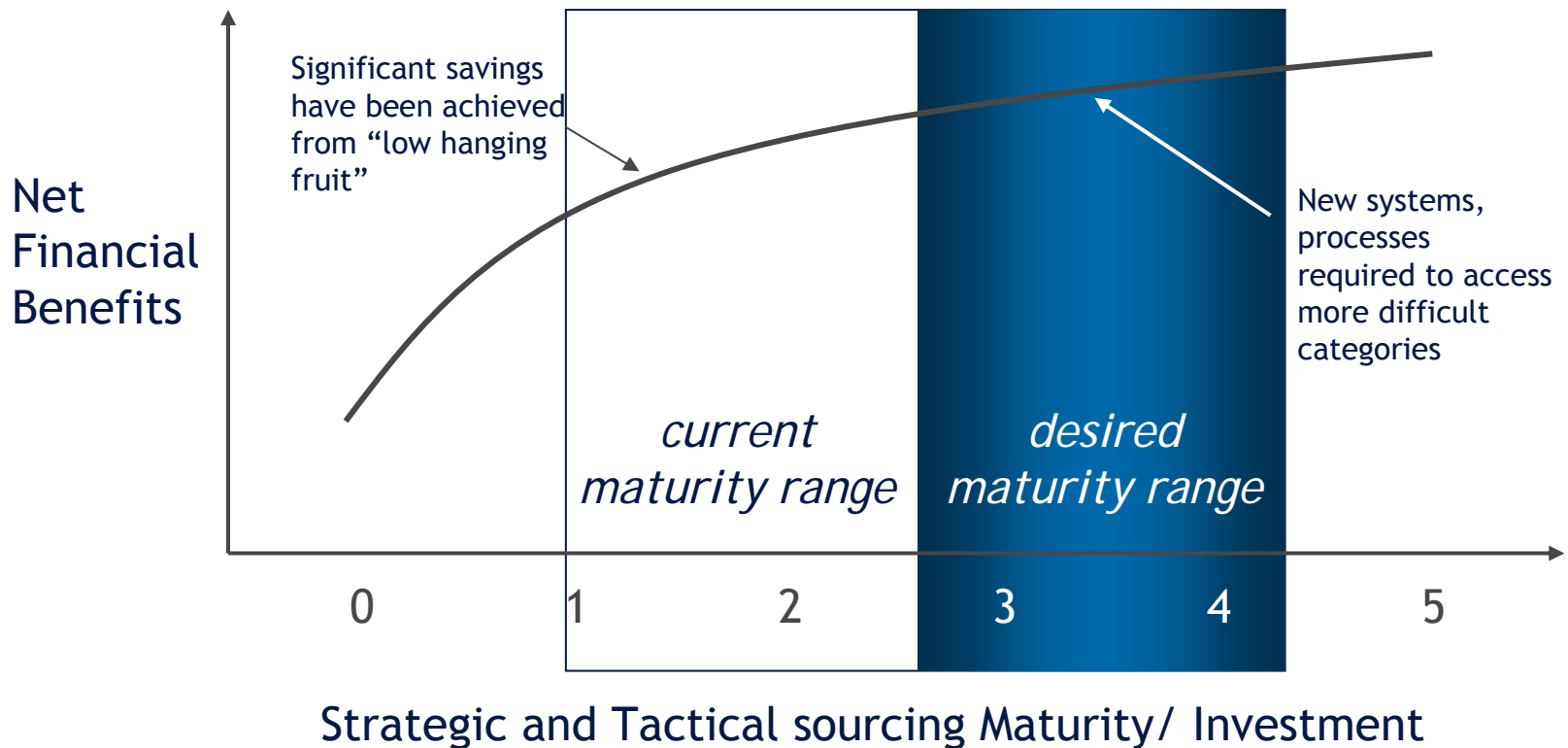
1 Coined by Chris Anderson in 2004 Wired Magazine Article entitled, "Why the Future of Business is Selling Less of More"

Goal: Transfer Best Practices from Wolters Kluwer Businesses to Optimize the Content Supply Chain across the Company

Example: Wolters Kluwer Spain

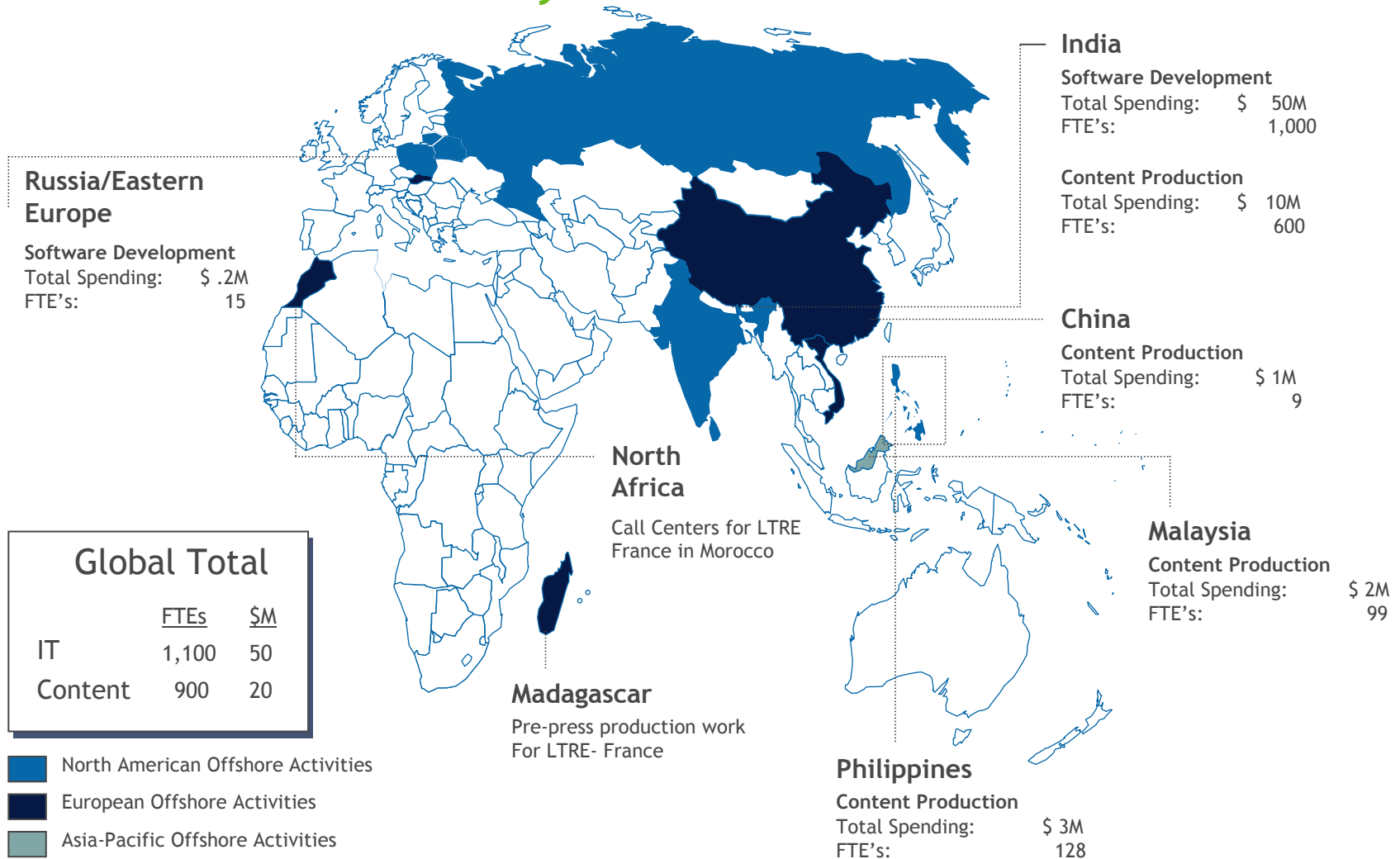
	Before	After
Time to Market	45 Days	12 Days
New Products	234	440
Organic Growth	-3%	8%
EBITA Margin	14%	22%

Today: 40% of a €1.3 Billion Supplier Spend is Addressed with our Sourcing Programs...



... our objective is to expand into new, more difficult categories while locking down gains through new systems and processes

Our Goal is to Increase the Number of FTEs Working on our Behalf Offshore by 50% in 2011



In Summary...

Springboard includes 4 Major Initiatives

Multi-Generational
Technology Plan

Content Supply
Chain Re-
Engineering

Supply
Management
Program Expansion

Offshoring:
Increase Scope of
program

Building on a successful business transformation, Springboard is the cornerstone of our strategy to institutionalize operational excellence.

By simplifying and standardizing the core systems and processes we use to develop, sell and support our products globally we will create a *springboard* for accelerating profitable growth.

Execution of our plan will generate run rate savings of €50-75M by 2011

Outlook



Wolters Kluwer

February 27, 2008 - Amsterdam

Nancy McKinstry

*CEO and Chairman of the
Executive Board*

2008 Outlook Reflects Continued Enhancement to Shareholder Value






Key Performance Indicators	Actual 2003	Actual 2004	Actual 2005	Actual 2006	Actual 2007	Target 2008
Organic Revenue Growth	-2%	1%	2%	3%	4%	4%
Ordinary EBITA Margin	18%	16%	16%	17%	20%	20%
Free Cash Flow	€393m	€456m	€351m	€399m	€405m	±€400m ¹
ROIC (after tax)	7%	7%	7%	7%	8%	8%
Ordinary diluted EPS	€1.18	€1.02	€1.06	€1.10	€1.38	€1.52- €1.57 ¹

Note: 2006, 2007, and 2008 figures represent continuing operations and exclude Education

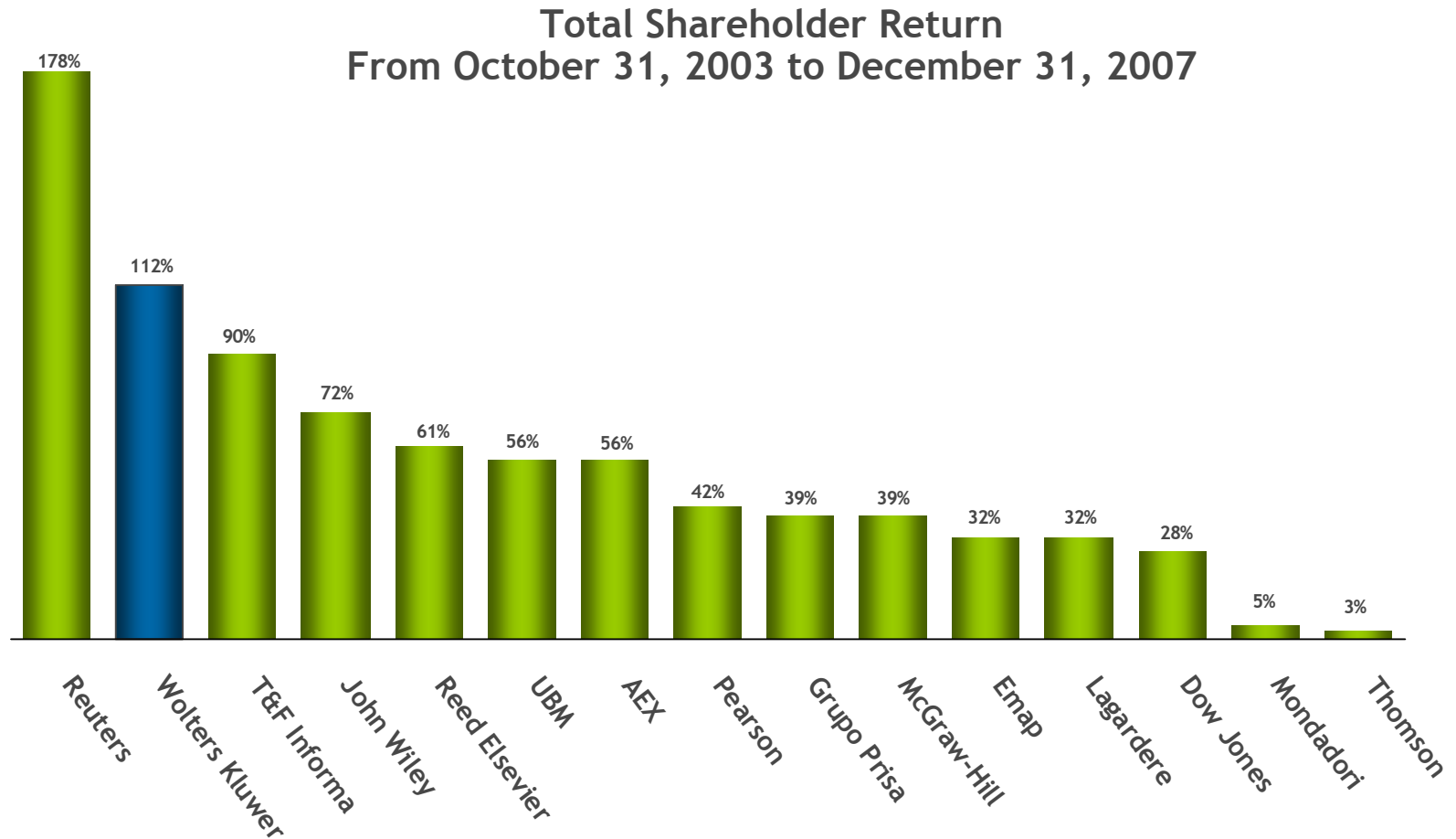
¹ Figures stated at constant currencies EUR/USD = 1.37



Divisional Outlook Supports Overall 2008 Guidance

	Organic Revenue Growth
 Health	1-3%
 CFS	3-5%
 TAL	4-6%
 LTRE	3-5%
 Wolters Kluwer	4%

Since Wolters Kluwer Embarked on its Transformation, it has Created Significant Shareholder Value



Note: Share performance including gross dividend reinvestment (with exception of AEX)

Source: Bloomberg

Accelerating Profitable Growth



Enhanced value for customers, shareholders, and employees