

Regulatory Change Management for insurers



Today's insurance companies continue to be challenged with a seemingly never-ending flow of changes to laws and regulations impacting how they do business. Failing to fully identify and understand the scope of these changes, and the resulting impact on operations, presents real compliance risks. Solving these challenges while maintaining compliance and providing the required transparency for regulators and the business is essential to achieving a solid and sustainable compliance program.

The content you need. The solution that helps.

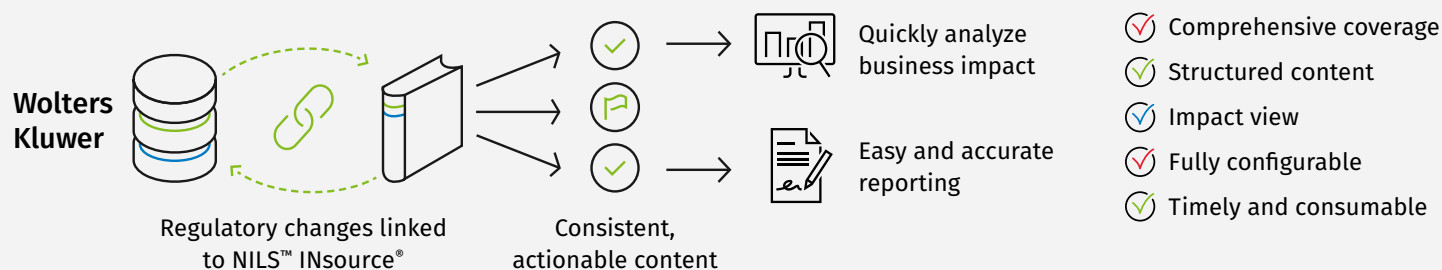
OneSumX® for Regulatory Change Management recognizes that the very nature of the U.S. insurance industry is one of dynamic regulatory change and delivers those changes with structured, informative, value-added content paired with a winning software solution. The full text of the changes, coupled with critical analytical metadata, provides insight and immediately actionable content that allows you to focus more on specific business impacts and strategy, and less on enrichment and determining applicability. Additionally, this regulatory change content flows through a single data feed format, which simplifies integration and makes reporting easier and more accurate.

An integral part of your compliance risk program

Having a strong regulatory change management system today means being prepared for the regulatory changes that are coming tomorrow. Our solution helps insurers access, assess, and aggregate the latest changes, as well as assign and route tasks with tracking through to implementation and full audit trail reporting capabilities. Given the volume and often time-critical nature of many of the changes, you have to be able to move quickly and efficiently with accurate, tailored data.



OneSumX for Regulatory Change Management treats compliance holistically and provides insurers with a centralized and automated approach that drives greater control, efficiency, and certainty



Track regulatory developments

Our depth of insurance regulatory and legislative intelligence in monitoring and tracking regulatory changes enables companies to accelerate change event implementations by removing the horizon scanning, filtering, and first-level analysis that can otherwise gridlock your regulatory change process if you “go it alone.” We do the tracking and acquiring work for you, freeing you up to address those critical next steps required to ensure appropriate implementation of change events.

Assess the impact

Armed with enriched content deliveries, you can more easily manage the actual process of reviewing regulatory and

legislative developments throughout your company to ensure appropriate implementation plans are executed. Inherent in managing this volume are the goals of maximizing efficiency and effectiveness. Failure to meet these goals can result in increased noncompliance risk, which leads to the potential of market conduct enforcement activity, fines, and restitution.

Gain transparency

Finally, you need visibility into the current state of your regulatory management program. With consolidated reporting and dashboards designed to be shared with internal compliance auditors, business unit managers, senior stakeholders, and your

board of directors, more effective resource deployments and better operational decisions can be made. With OneSumX for Regulatory Change Management as your foundation, you can achieve the needed compliance and transparency by:

- Creating user-defined or ad hoc reports to track regulatory developments and the current state of your program
- Aggregating real-time reports into dashboards for senior management, individual lines of business, and regulatory agencies
- Getting immediate visibility into development trends and providing critical insights for compliance and risk professionals in your company



Contact us today to learn how our solutions can be tailored to your compliance needs. Please visit [WoltersKluwer.com](https://www.wolterskluwer.com) or call 1-800-261-3111. You can also email us at CPM-Sales@wolterskluwer.com.

About Wolters Kluwer Financial & Corporate Compliance

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Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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