



CCH® Tagetik Smart NOW Capital Expenses Planning

Datasheet



Gain the insights to make intelligent capital decisions quickly

Make smart capital purchases — fast. When the pressure to make flash decisions is on, our CCH Tagetik Capital Expenses Planning solution helps you make calculated spending choices that will benefit your organization both today and in the long run. Whether your organization is contemplating a new building or just managing monthly fixed expenses, our capital expenses planning apps ready-to-go best practice templates lay out the financial lifespan of the asset — including its depreciation pattern, the accounts it impacts, and its useful life.

Weigh the financial impacts of what-ifs and generate a preview of the long-term impacts on the revenue plan. Our solution provides you all the tools you need to ensure your investment stands the test of time and circumstance.

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Fast & accurate planning

Project the impact of capital expenses so today's purchases will be in-line with long-term needs and future growth objectives. You can plan and project capital decisions while testing assumptions, playing out what-if scenarios and simulations before making your final decision.

Pre-built solution

Our app has pre-built functionality that's quick to setup including input templates, calculation logic and reporting templates. Setup asset categories, depreciation method, impacted accounts, and with the click of a button, automatically refresh reports with your latest results.

View impact on financial statements

Understand the long-term impacts of capital spending. See the impact of capital expenses onto the revenue plan, balance sheet, income statement and cashflow and project those results into the future.

Built-in approval process

Our step-by-step workflow and approval process ensures every capital expense plan goes through the same structure when you're planning new assets. With its user-friendly front-end, Finance can manage the solution, no IT intervention necessary.

Collaboration tools

While purpose-built to be finance owned and maintained, all departments have the ability to plan and forecast while staying aligned with the bigger picture. No need to copy data. No need to bother IT. CFOs can be confident their decisions are based on accurate and updated figures.

Best practices

Pre-built logic using consistent standardized practices, to save customers time and reducing the need to start from scratch. The solution has been developed using knowledge gained by implementing capital expense solutions for over 10+ years.

“Now more than ever, companies need to closely plan and adjust for capital needs across the organization. Based on our proven experience and best practices gained, we’ve created an innovative solution that will integrate quickly while remaining flexible to meet individual customer needs”

Anthony Marzetti
VP Product Management,
CCH Tagetik



Why CCH Tagetik

Finance Owned: Purpose built to be maintained by Finance, reducing TCO and dependency on IT.

Unified CPM Solution: Consolidation, Planning, Reporting and Disclosure in one solution.

Reliability: Our implementation team consistently delivers.

Cloud Without Compromise: On premises. On cloud. One solution. The choice is yours.

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Addressing common challenges

- **Structured approval process:** When planning capital expenses, it's imperative that finance has control of the purchased assets to save costs. Finance needs to establish an approval process with a workflow of tasks that includes various levels of responsibilities and signoff tracking.
- **Requirements change:** When circumstances change, the ability to play out what-if scenarios using updated assumptions and run parallel processing to track variances is important to making the best decision for the company.
- **Integration with financial statements:** if you can't project your capital expense on the income statement, balance sheet and cash flow statement, you're going in blind. Your ability to see the long-term financial impact of your decision making is critical for future plans and purchase power.

Features

- **Unlimited number of assets & fiscal categories:** add and define an unlimited number of assets and asset categories. Within each asset category, you can define the useful life of new assets, assign impacted accounts, and set depreciation methodology.
- **Flexible depreciation methods:** use preset standard depreciation methods or setup your own custom method.
- **Agile time horizon:** increase or decrease the number of years of each forecast and budget cycle.
- **What-if scenarios:** play out what-if analysis and simulations on capital expense data, save snapshots and versions, and view the financial impact on the income statement, balance sheet and cash flow.
- **Reporting:** use our robust reporting platform and templates to produce reports, visual analytics and dashboards. Drill-down and dynamically pivot data for analysis.
- **Financial statement view:** aggregated capital expense planning results are displayed in the financial statements.
- **Process workflow and dashboards:** monitor and control your planning with intuitive dashboards and customizable workflow processes that have built-in logic for approval and submission processes and for data collection and aggregation.

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).