OneSumX® for Compliance Program Management

NILS™ Cancellation and Nonrenewal

Accurate and efficient processing of cancellation, nonrenewal, and conditional renewal notices with flexible workflow options, current forms, and compliance monitoring tools.

Underwriters are responsible for ensuring compliant processing of policy termination transactions. These transactions are critical to insurers because non-compliance carries exposure to negative legal and financial outcomes, including payment of claims on risks that were intended to be terminated, poor market conduct examination performance, and negative publicity.

NILS Cancellation and Nonrenewal helps minimize these risks and avoid the difficulties of maintaining current regulatory research while reducing exposure to outdated or non-compliant forms.

Supported by our team of experts who understand the Insurance industry, NILS solutions combine proven technology, regulatory content, and the expertise of Wolters Kluwer. NILS operational compliance tools provide workflow-specific regulatory content, analysis, and forms in an easy-to-use web-based tool. Timely and relevant data, workflow-ready forms, and intuitive search tools provide the ideal solution to improve productivity and reduce non-compliance risks.

- Easily access and process notices of cancellation and nonrenewal using an intuitive web-based interface
- Monitor company notices and respond to regulatory developments
- Integrate with existing systems, processes, and workflows
- Download electronic forms and incorporate into in-house systems
- Focus on business objectives without compliance monitoring and tools maintenance distractions

Research and process notices accurately and efficiently

NILS Cancellation and Nonrenewal provides a flexible workflow tool combining forms and compliance research.

- **Compliant forms** ensure transactions are processed with confidence that mandatory language and processing requirements are met
- **Expert summaries** provide answers to the key regulatory questions impacting cancellation/nonrenewal processes and research on underlying legal documentation
- **Flexible deployment options** improve ramp-up time and minimize implementation costs
- **Application Programming Interface (API)** allows direct integration of NILS Cancellation and Nonrenewal into Policy Administration System systems, further streamlining underwriting activities and strengthening compliance
- **Email alerts** allow users to stay abreast of regulatory changes by jurisdiction, line of business, and sub-line of business
- **Unique web-fill features** let users quickly and accurately complete forms
- **Regulatory help files and rules-based fields** help users ensure they are generating compliant notices with the required information
- **Regular updates** to NILS Cancellation and Nonrenewal provide access to the most current information and forms available

NILS is supported by a team of experts, including industry professionals, insurance attorneys, and former insurance regulators, as the industry-leading provider of compliance on cancellation and nonrenewal issues.

Training and support are included in the NILS Cancellation and Nonrenewal subscription package.

To find out more about NILS Cancellation and Nonrenewal or to request a demonstration, please visit WoltersKluwer.com or contact us at **800.481.1522**.

About Wolters Kluwer Governance, Risk & Compliance

Governance, Risk & Compliance is a division of Wolters Kluwer, which provides legal and banking professionals with solutions to help ensure compliance with ever-changing regulatory and legal obligations, manage risk, increase efficiency, and produce better business outcomes. GRC offers a portfolio of technology-enabled expert services and solutions focused on legal entity compliance, legal operations management, banking product compliance, and banking regulatory compliance.

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2021 annual revenues of €4.8 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 employees worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

For more information about our solutions and organization, visit **WoltersKluwer.com.**

NILS Cancellation and Nonrenewal Product Sheet