

Derivative Trade Reporting – XML Pro Converter

Recent updates to the **Derivative Trade Reporting** guidelines by the Monetary Authority of Singapore (MAS) and Australia (ASIC) mark a significant shift toward standardization and global alignment. These enhancements bolster transparency and reinforce APAC's leading role in international finance. With streamlined processes, these changes promise to elevate the country's financial ecosystem.

In response to MAS's transition from CSV to ISO 20022 XML for report submissions, financial institutions must adapt swiftly.

The XML Pro Converter from Wolters Kluwer empowers banks to meet these new regulatory demands with ease. This robust tool converts user-provided CSV files into MAS-compliant ISO 20022 XML formats, ensuring full compliance and operational efficiency.

Features

- Seamless XML generation: Effortlessly convert CSV files into ISO 20022 XML format, ensuring smooth, regulatorycompliant submissions to DTCC in line with the latest MAS trade reporting standards.
- Comprehensive validation: Powerful validation tools, that check data types and field values against regulatory standards. Clear validation outputs help users make quick corrections, streamlining compliance processes.

- Enhanced security: Installed onpremises, this solution prioritizes data security, keeping sensitive transaction information within the bank's secure environment, and avoiding the risks associated with cloud solutions.
- Easy integration: The converter's straightforward setup requires minimal configuration, allowing banks to implement and integrate the solution without complex infrastructure changes.

The Wolters Kluwer Derivative Trade Reporting XML Pro Converter is an indispensable asset for financial institutions navigating the evolving regulatory landscape. Simplifying the creation of MAS-compliant XML documents, the solution enhances data accuracy, ensures full regulatory compliance, and boosts overall operational effectiveness.

Learn more about the OneSumX for Finance, Risk and Regulatory Reporting solutions. Click here.

