2008 Lehman Brothers European Media Conference

Wolters Kluwer Tax, Accounting & Legal

June 9, 2008

New York

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Introduction:
Wolters Kluwer

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Wolters Kluwer: Profile

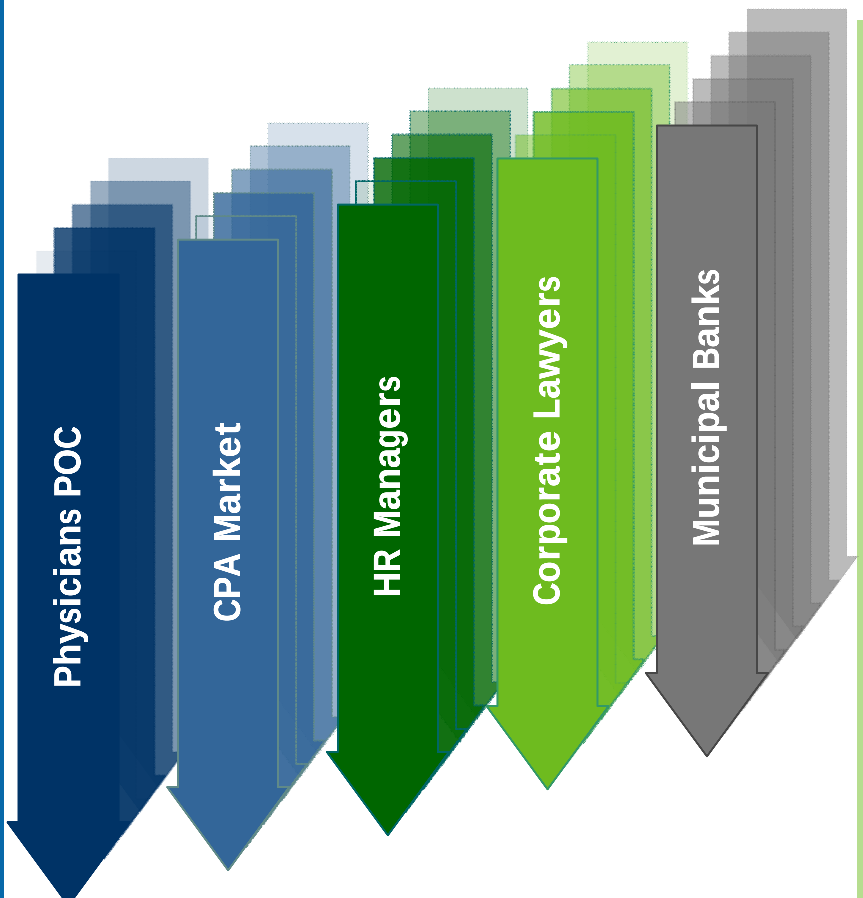
***The Professional's First Choice*:**

Provide the information, tools, and solutions to help professionals make their most critical decisions effectively and improve their productivity

- Global information services and publishing company
- Leading positions in core markets: health, tax, accounting, corporate services, financial services, law, and regulation
- Euronext listed (AEX index)
- Market Capitalization €5.3 billion (US$ 8.4 billion)
- 2007 Revenues of €3.4 billion (US$ 4.7 million)
- Approximately 19,500 employees
- In more than 33 countries across 5 continents

Wolters Kluwer
Distinct vertical customer markets benefit from deep positions

WK Verticals Examples



WK Assets

- Well established brands
- Unique market footprint
- Deep customer knowledge
- High degree of proprietary content
- Technology solutions
- Long-term relationships

Wolters Kluwer's Customers
At the Center of Growth

Health	Corporate & Financial Services	Tax, Accounting & Legal	Legal, Tax & Regulatory Europe
Hospital administrators	Banks	Accounting firms	Corporations
Life sciences professionals	Brokerage companies	Business compliance professionals	Government agencies
Managed care professionals	Broker-dealers and investment advisors	Corporate legal counsel	Professionals in:
Nurses and allied health professionals	Corporate law departments	Corporate tax and auditing departments	- Accounting
Pharmacists	Credit unions	Law firms	- Banking
Physicians	Indirect lenders	Legal educators	- Finance
Professional society members	Insurance firms		-Fiscal
Students & teachers in healthcare professions	Law firms		-Human resources
	Mortgage lenders		- Insurance
	Mutual fund companies		- Legal
	Thrift institutions		- Regulatory
			- Securities
			- Transport

Wolters Kluwer

Introduction: Wolters Kluwer Tax, Accounting & Legal

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Wolters Kluwer Tax, Accounting & Legal: Profile

The Professional's First Choice:

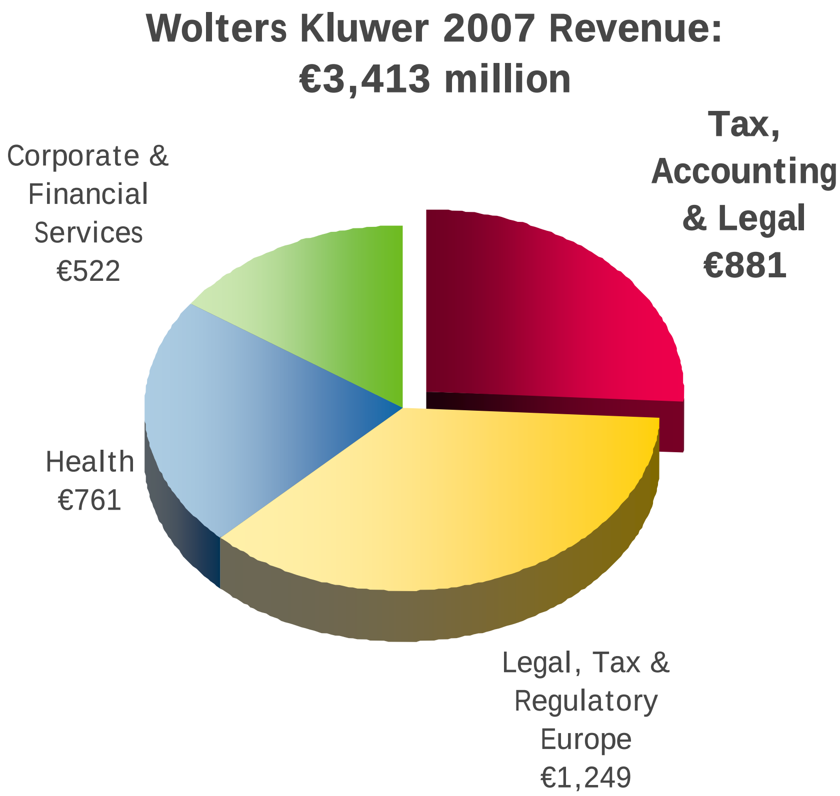
Wolters Kluwer Tax, Accounting & Legal is a premier provider of research, software, and workflow tools in tax, accounting, audit, and in specialized key practice areas in the legal and business compliance markets in the United States, Canada, Asia Pacific, and Europe.

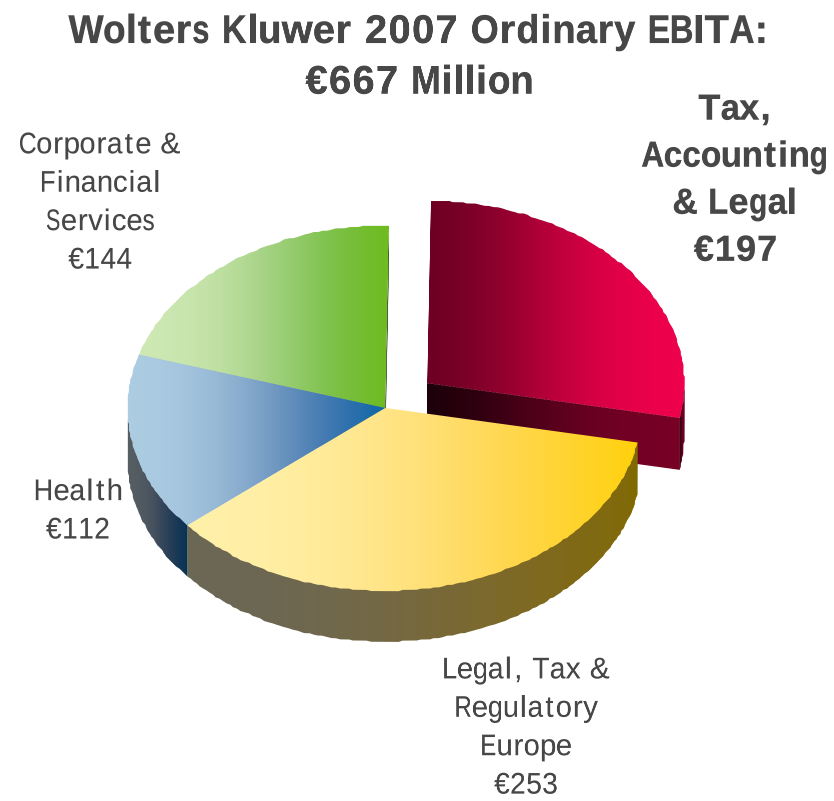
The Leading Brands of Wolters Kluwer Tax Accounting & Legal

Aspen Publishers	CorpSystem	ProSystem fx
ATX	Croner	Taxprep
CANTAX	Kleinrock	TaxWise
CCH	Kluwer Law International	Wolters Kluwer U.K.
CCH TeamMate	Loislaw	

Wolters Kluwer Tax Accounting & Legal

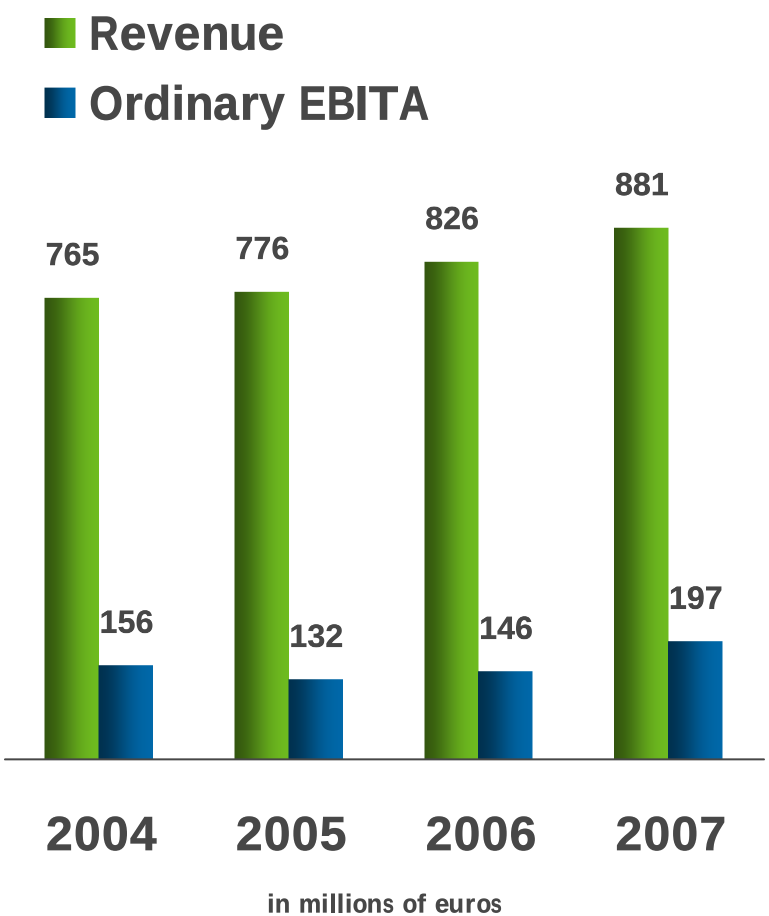
26% of total revenues / 30% of total ordinary EBITA

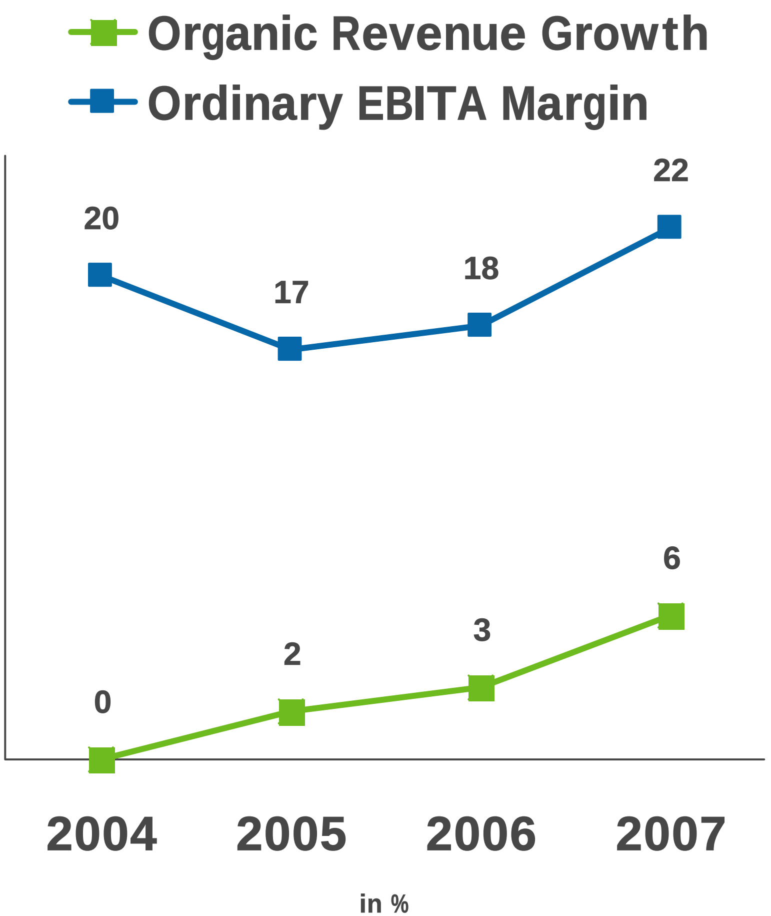




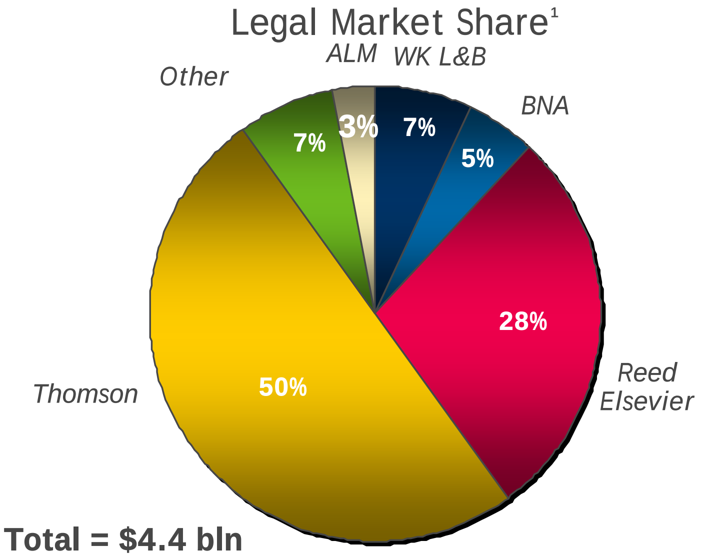
Wolters Kluwer Tax Accounting & Legal

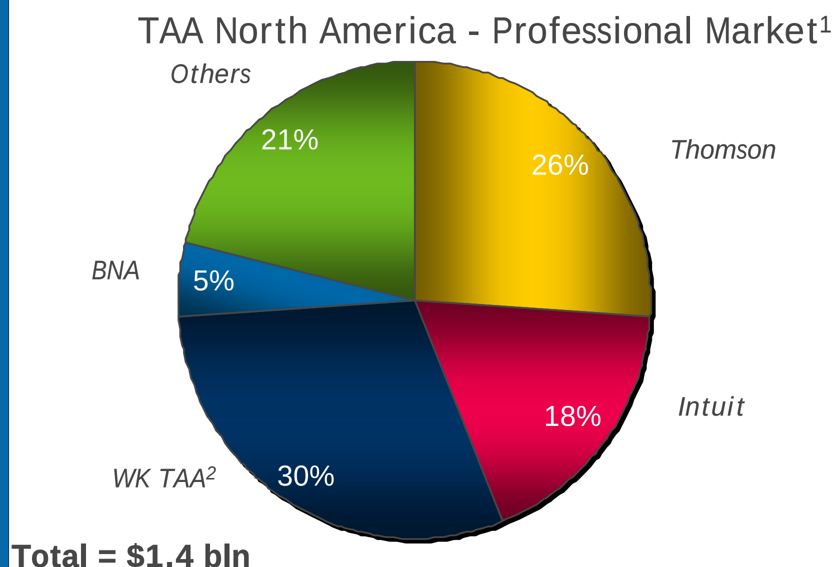
Revenue and profitability growth 2004 - 2007

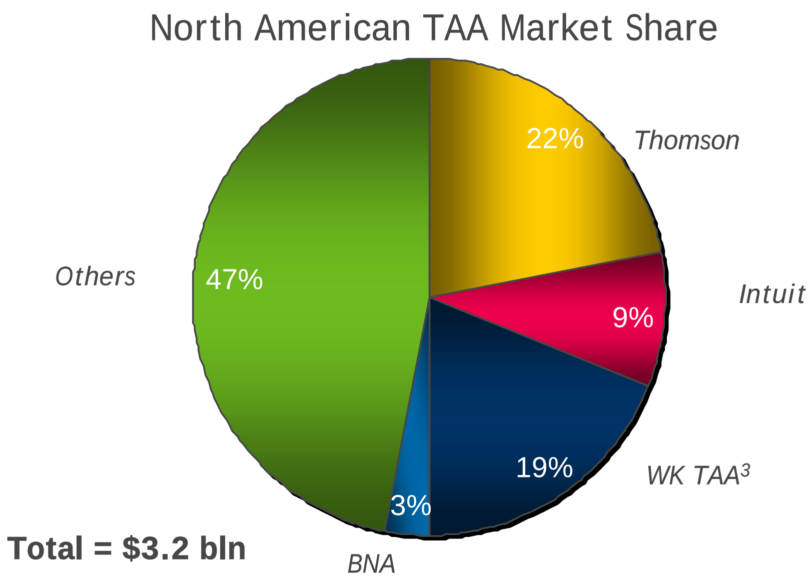




Tax, Accounting & Legal Market Position







[1] Market includes online legal research; [2] New addressable markets have been included as of 2007; [3] WK TAA includes SFS & Canada

Wolters Kluwer Tax Accounting & Legal Strategy: Accelerating Profitable Growth

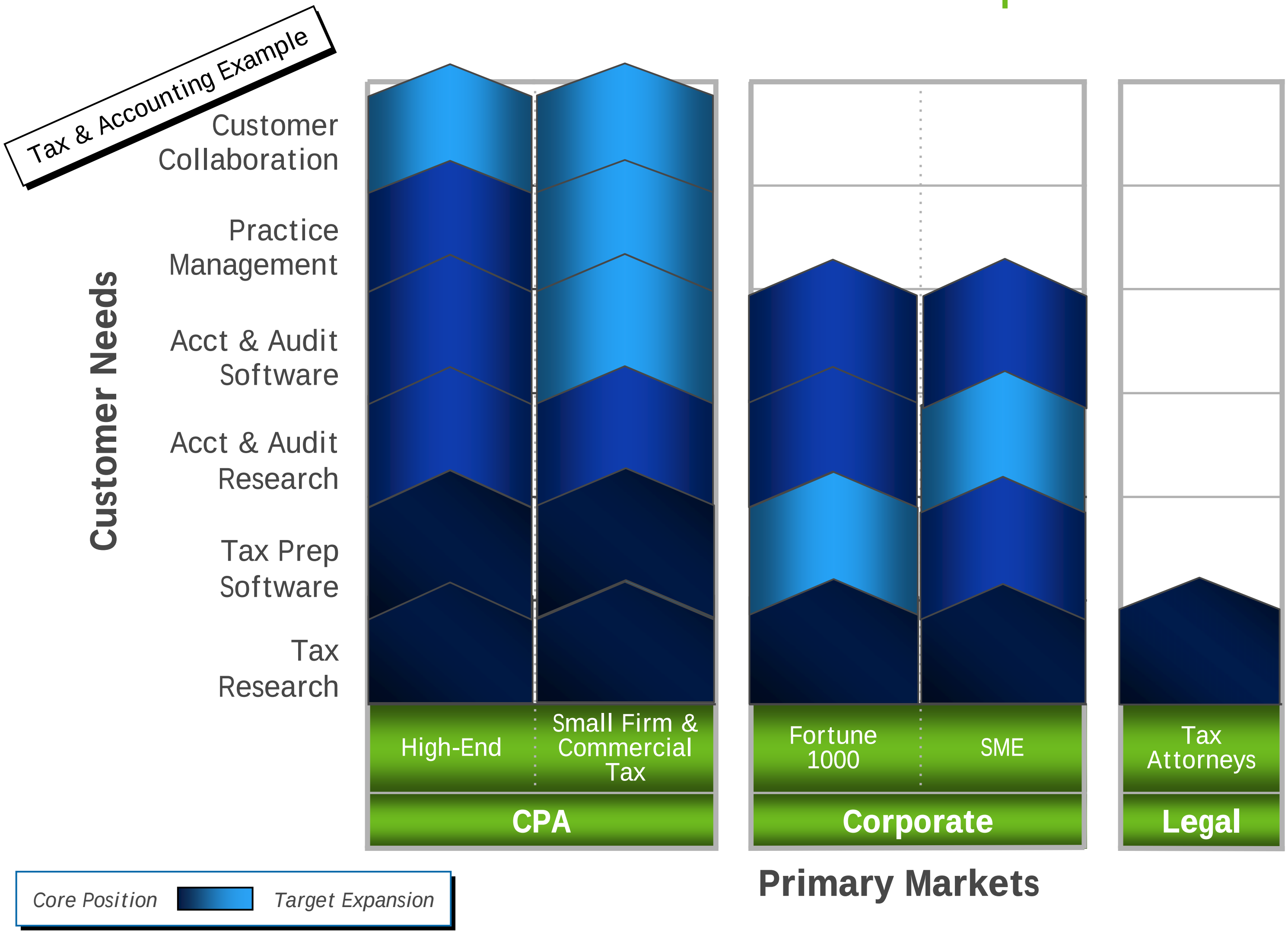
Wolters Kluwer Tax and Accounting: Profile

Leadership positions:	■ Tax Software & Research - #1 in Tax Software ■ Accounting ■ Audit Information & Workflow - #1 in Audit Management Software ■ Practice Management Solutions
Markets:	■ United States ■ Canada ■ Asia Pacific
Products:	■ Innovative research, software & workflow solutions ■ Customer-centric solutions tailored to segment needs ■ 17 CCH Products on Accounting Today Top 100 (2007) ■ 2008 SIIA CODiE Award – Best Document Management Solution ■ Leading Audit workflow tools for CPA & Corporate markets
Customers:	■ Accounting Firms - Large, medium and small ■ Corporate tax, accounting and internal audit departments ■ Government agencies ■ 100% penetration of Top 100 Accounting Firms ■ Global Corporate base – customers in 95+ countries

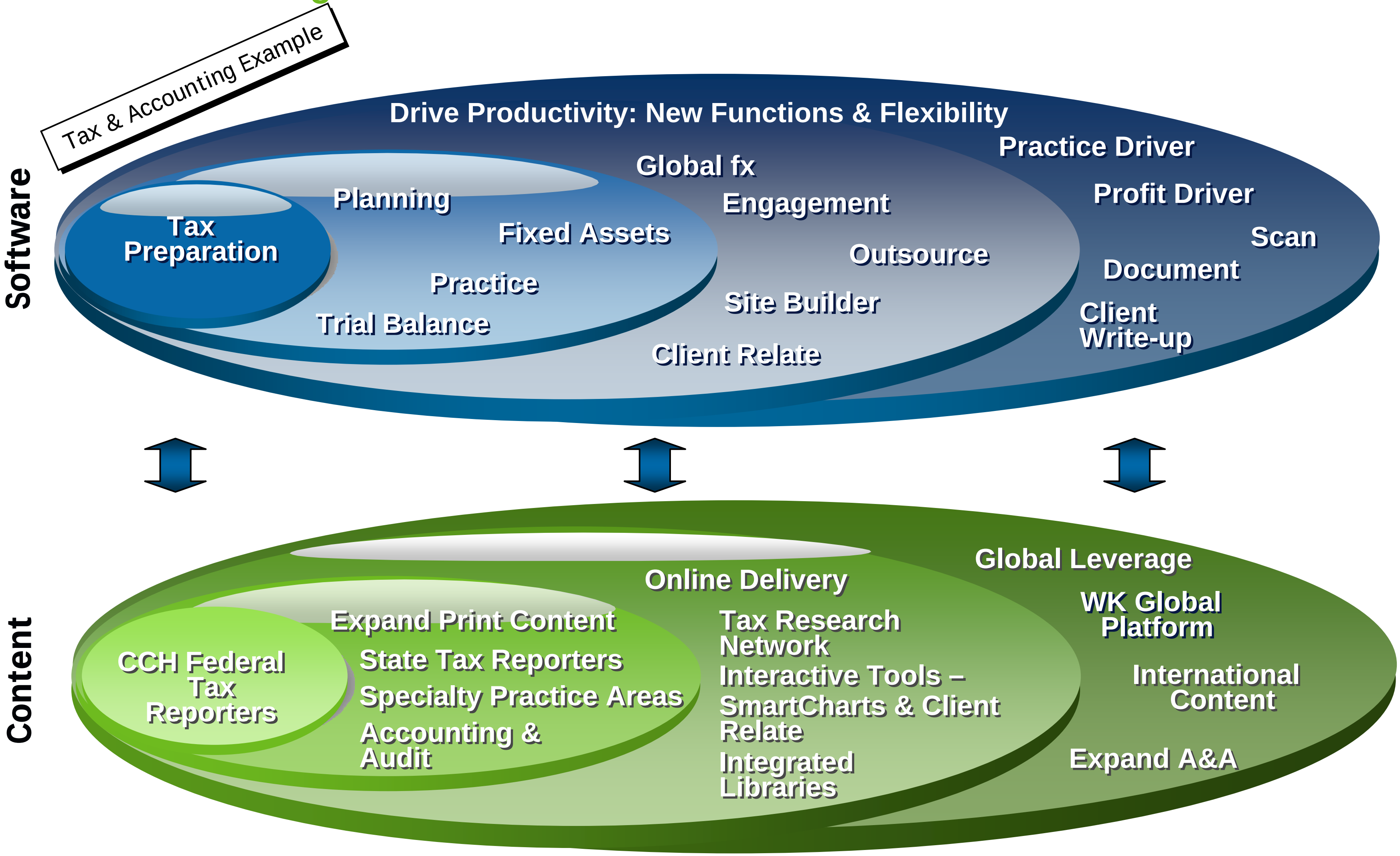
Wolters Kluwer Tax and Accounting 2007 Accomplishments

1 Grow Our Leading Positions	Enhanced CCH ProSystems software suite Expanded CCH's paperless workflow solutions Solidified content leadership (Accounting Research Manager)
2 Capture Key Adjacent Markets	Expansion of Small Firm Services Launched CorpSystem (corporate market) Acquired TeamMate (global internal audit software)
3 Exploit Global Scale & Scope	Opened office in New Delhi, India Strong performance of CCH Accountants' Suite - Canada Completed launch of CCH ProSystem in Australia
4 Institutionalize Operational Excellence	Continued Lean Six Sigma operational improvement initiatives Launched sales force effectiveness initiatives

Deeper product penetration and coverage of customer needs will extend WK vertical leadership



Expanding the range of integrated offerings will accelerate core market growth



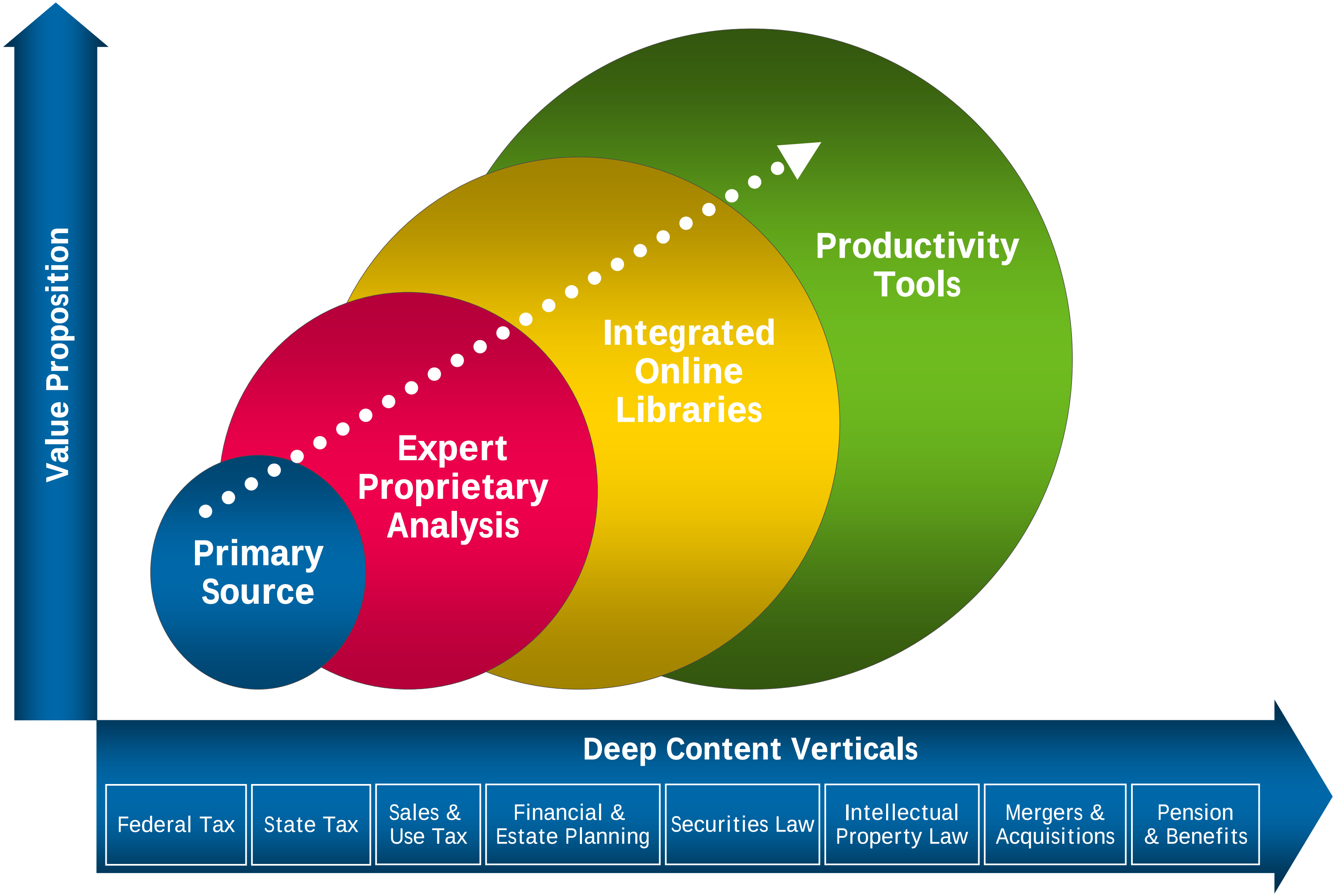
Wolters Kluwer Law & Business: Profile

Leadership positions:	■ Key legal practice specialties ■ Legal education ■ Business compliance
Markets:	■ United States ■ United Kingdom
Products:	■ Proprietary and primary law content ■ Analysis/ Forms ■ Work flow tools
Specialty Areas:	■ Securities, Corporate Law, Banking, Bankruptcy ■ Trade Regulation/Antitrust, Franchising, Environmental law, ■ Intellectual property, Employment law, Human Resources ■ Pension, Healthcare, International Law
Customers:	■ Law firms/ Corporate counsel ■ Law schools ■ Accountants/ Business compliance professionals

Wolters Kluwer Law & Business
2007 Accomplishments

1 Grow Our Leading Positions	■ New integrated workflow solutions ■ Double digit online revenue growth ■ Acquisition of MediRegs (healthcare compliance)
2 Capture Key Adjacent Markets	■ Launched Teachlinglaw.com ■ Launched Studydesk
3 Exploit Global Scale & Scope	■ Acquired the GEE portfolio of compliance products
4 Institutionalize Operational Excellence	■ Appointed new UK leadership team ■ Restructured Croner and CBA businesses ■ Stemmed UK revenue decline while improving profitability

Integrate must-have proprietary content and workflow solutions



2008 Focus: Tax, Accounting & Legal

Grow Our Leading Positions	■ Delivery of next generation platforms for information and software ■ Atlas, Scion, .net ■ Additional productivity tools and workflow solutions
Capture Key Adjacent Markets	■ Further develop corporate software market – TeamMate ■ Enter U.S. legal bar review training market
Exploit Global Scale & Scope	■ Expansion of ProSystem fx suite to UK, Canada and Asia Pacific ■ Continued expansion in emerging markets (China/ India)
Institutionalize Operational Excellence	■ Further Lean Six Sigma initiatives ■ Expand software and editorial production off shoring ■ Enhance editorial workflow procedures

Accelerating Profitable Growth

Enhanced value for customers, shareholders, and employees